

DSL/PSX/01/2022/

17January 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Notice of an Emergent Meeting of Board of Directors**

This is to inform you that further to the material information of Dost Steels Limited (DSL or the Company) on 14 January 2022 to Pakistan Stock Exchange Limited (PSX), an emergent meeting of the Board of Directors of the will be held on Tuesday 18 January 2022 at 2:00 p.m at 4th Floor, Ibrahim Trade Centre, 1-Aibak Block, Barkat Market, new Garden Town, Lahore, at the Registered Office to consider and approve inter alia calling of an Extraordinary General Meeting (EOGM) of the shareholders of the Company to consider and approve issuance of up to 29% shares by way of issue of shares other than rights offer mechanism to potential Investor (including his nominees) under the provisions of section 83 and subject to the pricing of such issue of shares under the provisions of section 82 of the Companies Act 2017, Increase in Authorized Share Capital of the Company and to provide necessary authority to the Chief Executive Officer of the Company to complete all necessary corporate, regulatory and legal formalities including execution of necessary documents, approval from the shareholders of the Company, lenders approvals and the Securities and Exchange Commission of Pakistan.

The Company has declared the "Closed Period" from 17 January 2022 to 18 January 2022 as required under Clause 5.6.1(d) of the PSX Regulation. Accordingly, no Director, CEO or Executive shall, directly or indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of your Exchange accordingly.

Yours truly,  
For Dost Steels Limited



**Company Secretary**

Copy to: The Registrar, THK Associates (Pvt.) Limited, Karachi