

## G3 TECHNOLOGIES LIMITED

Manufacturer of Calcium Carbide

GTECH/Corp/PSX

January 14, 2022

The General Manager

Pakistan Stock Exchange Ltd., Stock Exchange Building, Stock Exchange Road, Karachi.

## **QUARTERLY PROGRESS REPORT – G3 TECHNOLOGIES LIMITED**

Dear Sir,

The quarterly progress report about utilization of the proceeds of right subscription amount for the quarter ended December 31, 2021 is as under:

## Pak Rupees in Millions

| Purpose  | Total Funds | Fund Utilized | Un-Utilized<br>Funds |
|--|-------------|---------------|----------------------|
| Supercapacitor Project – KiloWatt<br>Lab Technologies Ltd. | 650         | -             | 650                  |
| Calcium Carbide Project.                                   | 1000        | 269.02        | 730.98               |
| Equity Investment in Ghani<br>Chemical Industries Limited  | 400         | 400           | -                    |
| Working Capital Requirements                               | 291.16      | 156.10        | 135.06               |
| Total  | 2341.16     | 825.12        | 1516.04              |

Thanking You
For G3 TECHNOLOGIES LIMITED
(Formerly Service Fabrics Limited)

ASIM MAHMUD

Chief Financial Officer

Copy to:

The Director/HOD Surveillance, Supervision and Enforcement Department

Securities & Exchange Commission of Pakistan, Islamabad