



Ghani Global Group

Ref: GTECH/CORP/PSX

# G3 TECHNOLOGIES LIMITED

Formerly Service Fabrics Limited

Manufacturer of Calcium Carbide

January 04, 2022

## The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road - Karachi.

### RESOLUTION PASSED BY THE SHAREHOLDERS

Dear Sir,

We are pleased to inform you that the following resolutions have been unanimously passed by the shareholders of the G3 Technologies Limited (formerly Service Fabrics Limited) in their Extra Ordinary General Meeting held on January 04, 2022 at 11:00 a.m. at registered office of the Company 10-N, Model Town Ext, Lahore as special resolution:

**Resolved That** pursuant to the requirements of section 199 of the Companies Act, 2017, G3 Technologies Limited (the Company/GTECH) be and is hereby authorized to make aggregate amount of investment amounting to Rs. 400 million (Rupees Four Hundred million) in shape of loans and advances in Ghani Chemical Industries Limited (GCIL) an associated company as revolving line of credit as and when required by GCIL provided that the return on such investment shall not be less than rate of 3 months KIBOR + 0.85 and that such loans and advances shall be repayable within Twelve (12) months from the date of payment as per other terms and conditions mentioned in the statement under Section 134(3) of the Companies Act, 2017.

**Resolved Further That** the above said resolution shall be valid for a period of one year and the Chief Executive Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment as and when deemed appropriate and necessary in the best interest of the Company and its shareholders and to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the special resolution for making investment from time to time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you

For and on behalf of

**G3 Technologies Limited**

(Formerly Service Fabrics Limited)

**FARZAND ALI**

Company Secretary

CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD.  
The Executive Director, Corporate Supervision Department, SECP-ISD.

#### Corporate Office:

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#### Site:

Hattar Economic Zone, District Haripur.