

# DIAMOND INDUSTRIES LIMITED

23-Km, Multan Road Mohlanwal, Lahore Tel: 111-111-666, 37540336-7

Fax: (042) 37540335, E.mail: [diamondind@diamondfoam.com](mailto:diamondind@diamondfoam.com)

REF: DIL/CS/003-2

Dated: 29-10-2021

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi. 74000

Subject:- **Extract of the Resolutions passed in the Annual General Meeting of the company held on October 27, 2021.**

Dear Sir,

In accordance with the clause 5.6.9 (b) of the PSX Rule Book, we are pleased to enclose a certified true copy of all the resolutions passed in the Annual General Meeting of Diamond Industries Limited, held on October 27, 2021. These resolutions have been passed / adopted and have been effective.

Sincerely yours,  
for DIAMOND INDUSTRIES LIMITED

  
ZAHOOR AHMAD  
Company Secretary



Encl: as above.

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Annexure

## EXTRACTS OF THE RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF THE COMPANY BEING HELD ON OCTOBER 27, 2021

1. To confirm the minutes of last Annual General Meeting held on 24<sup>th</sup> day of October, 2020.

*“RESOLVED THAT the Minutes of the Annual General Meeting held on 24<sup>th</sup> October, 2020 having been read, confirmed and approved”.*

2. To receive, consider and adopt the Annual Audited Accounts of the Company for the year ended 30<sup>th</sup> June, 2021.

*“RESOLVED THAT the annual audited financial statements, of the Company for the year ended June 30, 2021 together with the Directors' Report and Auditors' Reports thereon be/are hereby approved and adopted”.*

3. To appoint external auditors for the next financial year ending June 30, 2022 and to fix their remuneration.

*“RESOLVED THAT M/s Sarwars, Chartered Accountants, be/are hereby appointed as Auditors of the Company for the next financial year ending June 30, 2022 at the remuneration to be fixed by the Directors”.*

### SPECIAL RESOLUTION

4. To consider and if thought fit to approve an increase in the Authorized Share Capital of the Company and for this purpose pass the following special resolutions, with or without any amendments and to approve the consequent amendments in the Memorandum of Association of the Company, subject to the requisite approvals, if any:

*“RESOLVED THAT the Authorized Share Capital of the Company be and is hereby increased from Rs. 120,000,000 (Rupees One Hundred Twenty Million) divided into 12,000,000 (Twelve Million) ordinary shares of Rs. 10 (Rupees Ten) each, to Rs. 400,000,000 (Rupees Four Hundred Million only) divided into 40,000,000 (Forty Million) ordinary shares of Rs. 10 (Rupees Ten) each ranking pari passu in every respect with the existing ordinary shares of the Company.*

*FURTHER RESOLVED THAT in consequence of the said increase in the Authorized Share Capital of the Company, the existing Clause V of the Memorandum of Association (MOA) and Clause 4 of the Articles of Association (AOA) of the Company, be and are hereby replaced accordingly, to read as follows:*

Clause V of the Memorandum of Association of the Company:-

*“The Capital of the Company is Rs. 400,000,000/- (Rupees Four Hundred Million only) divided into 40,000,000 (Forty Million) ordinary shares of Rs. 10 (Rupees Ten) each. The Company shall have the power to increase, reduce or recognize the capital of the company and divide shares in the Capital for the time being into several classes in accordance with the provisions of the repealed Companies Ordinance, 1984”.*

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**Clause 4 of the Articles of Association of the Company:-**

*"The Authorized Capital of the Company is Rs. 400,000,000/- (Rupees Four Hundred Million only) divided into 40,000,000 ordinary shares of Rs. 10/- each."*

**RESOLVED ALSO THAT** the changes be affected from the date of this resolution.

**RESOLVED FURTHER THAT** Chief Executive and company secretary of the Company be / are hereby authorized to take all necessary steps to give effect to the increase in the Authorized Share Capital as above and for alteration of the capital clauses of the Memorandum and Articles of Association of the Company and to sign all forms, returns, documents as may be required to be filed with registrar of companies to complete all the necessary corporate and legal formalities in respect of the above.

5. **To ratify and approve the decisions taken by the Board of Directors regarding termination of Factory Leased Agreement and to revive the business operations of the company w.e.f May 1<sup>st</sup> 2021.**

**"RESOLVED UNANIMOUSLY THAT** decisions of directors in the meeting held on April 28, 2021 for termination of factory lease agreement with M/s Diamond Tyres Limited and to revive the business manufacturing operations of the company be and are hereby approved and ratified."

Certified to be true copy

  
ZAHOOR AHMAD  
Company Secretary