



Ansari Sugar Mills Ltd.

Mr. Hafiz Maqsood Munshi,
Manager,
Compliance and Securities Compliance –RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

December 08, 2021

Dear Sir:

Your Letter No. PSX/GEN-2199 Compliance Deadline – PSX/N 1315 dated November 08, 2021 Restraining order passed by Hon'ble Court's dated 17.02.2020 and Court Order dated 27-05-2021 continue till to-date

Reference your letter bearing Reference No. PSX/GEN-2199 Compliance Deadline – PSX/N-1315 regarding subject matter, we are writing to state as follows:

That on 17.02.2020, the company received letter from Mr. Jam Asif Mehmood, Advocate Supreme Court, Senior Partner of LEX FIRMA, Advocates, Barristers & Legal Consultants, Karachi regarding filing of case by Mr. Anver Majid against the company bearing Suit No. 143 of 2020 along with copy of the case and stay order dated 17.02.2020. It was, inter alia, stated as follows:

"Thus in view of above discussion both the Defendants are directed to file their CA on Application under Order XXXIX Rule 1 and 2 CPC by the next date of hearing i.e. 13.07.2021 meanwhile the Defendant No.1 (Ansari Sugar Mills Limited) is restrained from conducting the AGM till next date of hearing....." (Copy already provided)



That on 29.05.2021, the company received letter from Mr. Jam Asif Mehmood, Advocate Supreme Court, Senior Partner of LEX FIRMA, Advocates, Barristers & Legal Consultants, Karachi regarding filing of case by Mr. Anver Majid against the company bearing Suit No. 579 of 2021 along with copy of the case and stay order dated 27.05.2021. It was, inter alia, stated as follows:

"Keeping in view the apprehension of the Plaintiff as he is shareholder /director and is entitled for participation in AGM, interim status quo I hereby granted. Defendant No. 1 is hereby restrain to conduct AGM without issuing notice to Plaintiff till next date of hearing i.e 13.07.2021 Parties are directed to interim status quo till next date of hearing....(Copy is attached)

The both Stay Orders passed is continued from time to time and still in the field hence the Company was not able to conduct and hold the AGM. The next date of hearing will be on December 16, 2021.

We hope you will understand our position regarding non submission of the accounts, Non conducting the AGM which is not intentional or deliberate and it is only in compliance of Hon'ble Courts' orders hence we hereby request you to condone the same and shall not invoke the regulation stated by due keeping in view the peculiar circumstances of company.

Thanking you in anticipation

For and on behalf of Ansari Sugar Mills Ltd.