



EXTRACTS FROM THE MINUTES OF THE 43rd ANNUAL GENERAL MEETING OF BAWANY AIR PRODUCTS LIMITED HELD ON THURSDAY, NOVEMBER 25, 2021 AT 12:00 PM AT THE REGISTERED OFFICE OF THE COMPANY AT 52/53, RCD HIGHWAY, MOUZA PATHARA, TEHSIL HUB, DISTRICT, LASBELLA, BALOCHISTAN.

1. Confirmation of minutes of last AGM

Minutes of the last Annual General Meeting held on 27 October 2020, which had been circulated; were read. On confirmation from the members, following resolution was passed.

RESOLVED that the minutes of the Annual General Meeting held on 27 October 2020 be and are hereby confirmed.

2. Annual Accounts for the year ended June 30, 2021

The Chairman placed before the meeting the Annual Audited Accounts for the year ended June 30, 2021.

Members discussed that the year 2021 was badly affected by economic conditions corona for all the businesses and that led to severe decline in revenue of the Company as compared to last year. Members praised the efforts of management and the accounts for the year ended June 30, 2021, were approved.

RESOLVED that annual accounts for the year ended June 30, 2021 together with Auditors and Directors Report thereon; be and are hereby confirmed.

3. Appointment of Auditors

RESOLVED that auditors M/s. S.M. Sohail & Co. Chartered Accountants be re-appointed as external auditors of the Company for the year ending June 30, 2022.

Further resolved that auditor's remuneration is to be decided by the Chief Executive Officer.

The meeting ended with a note of thanks from the Board members to all the shareholders.

Company Secretary