

GTECH (SERF)/CORP/PSX

November 26, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

MATERIAL INFORMATION

Dear Sir,

We are pleased to inform you that Alhamdulillah in the line with the amended memorandum of association of the Company (G3 Technologies Limited (GTECH) formerly Service Fabrics Limited), the Company has resumed commercial/ operational activities by initiating the trading (sale/purchase) of calcium carbide and ethylene ripener.

In this respect "**Auditors' Certificate on Resumption of Operational Activities**" dated 25-11-2021 is attached with request to the PSX to rescind the Company from "Default Segment".

Please disseminate this letter to all TRE Certificate holders.

Yours truly,
for **G3 Technologies Limited**
(formerly Service Fabrics Limited)



(FARZAND ALI)
Company Secretary

Encls: Copy of Auditor's certificate dated 26-11-2021

CC: The Director /HOD, PRDD/SMD-SECP, Islamabad
The Chief Regularity Officer – PSX, Karachi

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1 (442-641)
Ph: +92-42-35161424-5, Fax: +92-42-35160393 Web: www.servicefabrics.com

Site:

Hattar Economic Zone, District Haripur.

November 25, 2021

Ref No. A/21116/21

Chief Executive Officer
G3 Technologies Limited
10-N, Model Town Ext.
Lahore

Auditors' Certificate on Resumption of Operational Activities

Dear Sir,

We have been requested by the management of G3 Technologies Limited (formerly Service Fabrics Limited; hereafter called "the Company") for providing a certificate in relation of clause 5.11.1 (b) of the Rule Book of Pakistan Stock Exchange Limited. Our opinion has been sought in terms of resumption of operational activities of the Company. The Company has taken following measures to resume operational activities of the Company:

1. The Company has established letter of credit amounting to USD 3,140,000 (US Dollar Three Million and One hundred and Forty Thousand only) to import plant and machinery related to calcium carbide project of the Company and to initiate / resume commercial activities.
2. The Company has made investment amounting to Rs. 400 Million (Pak Rupees Four Hundred Million Only) in the equity share of Ghani Chemical Industries limited.
3. The Company has initiated trading (sale and purchase) of calcium carbide and ethylene ripener.

We have reviewed the following documents to confirm the aforesaid subject matter:

1. Copy of letter of credit for the import of plant and machinery
2. Minutes of board meeting approving investment in share of Ghani Chemical Industries Limited; Certificate of auditors of Ghani Chemical Industries Limited against receipt of subscription money for the right issue of shares
3. Invoices of purchases and sale of goods i.e calcium carbide and ethylene ripener

Based on the above mentioned documents, we confirm that, the best of our information and explanation given to us by the management of the Company, the Company has resumed operational activities of the Company by taking following measures:

1. The Company has established letter of credit amounting to USD 3,140,000 (US Dollar Three Million and One hundred and Forty Thousand only) to import plant and machinery related to calcium carbide project of the Company;



2. The Company has made investment amounting to Rs. 400 Million (Pak Rupees Four Hundred Million Only) in the equity share of Ghani Chemical Industries limited.
3. The Company has initiated trading (sale and purchase of goods) of calcium carbide and ethylene ripener.

We further wish to draw attention to the following facts:

1. Name of the Company has been changed from Service Fabrics Limited to G3 Technologies Limited on November 17, 2021 and;
2. The Company has changed its principal line of business and obtained certified true copies of revised memorandum and articles of association from the Securities and Exchange Commission of Pakistan.

This letter has been issued solely at the request of the Company without assuming any responsibility.

Yours truly,

A handwritten signature in blue ink, appearing to read "Crowe Hussain M. Q.", written over a faint, larger version of the signature.