

Islamabad, 22 Nov 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000, Pakistan

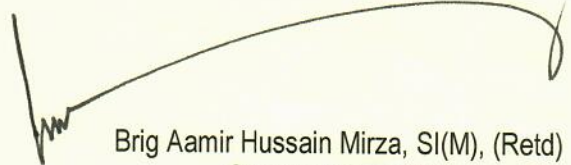
Subject: **19th Extraordinary General Meeting (EGM) – 22 Nov 2021**

Dear Sir,

In compliance of PSX regulations No 5.6.9(b) certified true copies of the resolutions as approved in subject meeting are enclosed for information, please.

This is for your information and record.

Yours Sincerely,



Brig Aamir Hussain Mirza, SI(M), (Retd)
Company Secretary

CERTIFIED TRUE COPIES OF RESOLUTIONS PASSED VIDE 19TH EGM DATED 22 NOV 2021

The following resolutions are passed unanimously by the shareholders vide subject meeting:-

“QUOTE”

ORDINARY RESOLUTION

“RESOLVED by the Members that the minutes of Extraordinary General Meeting, held on 27 Jul 2021 be and are hereby approved and confirmed.”

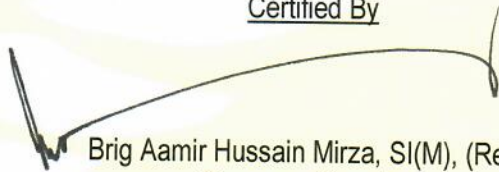
SPECIAL RESOLUTION

“RESOLVED THAT subject to compliance with the requirements of law, in each case below, the Company be and is hereby authorised to extend, until the next Annual General Meeting of the Company to be held in 2022, the repayment of the total mark-up of up to PKR 850 Million (Pakistani Rupees Eight Hundred Fifty Million only) that accrues on the total subordinated debt of PKR 5.925 Billion (Pakistani Rupees Five Billion and Nine Hundred Twenty Five Million only) granted by the Company to Fauji Foods Limited (“FFL”) (comprising of subordinated debt of PKR 2.5 Billion, disbursed to FFL pursuant to the shareholder approval dated 30 March 2020 and subordinated debt of PKR 3.425 Billion, disbursed to FFL pursuant to the shareholder approval dated 25 November 2020) (the “Principal Amount of Debt”) until the date on which the Principal Amount of Debt is utilised to subscribe to 527,015,064 shares of FFL for the total price of PKR 5,270,150,640 (Pakistani Rupees five billion two hundred seventy million one hundred fifty thousand six hundred forty) (calculated at the rate of PKR 10 (Pakistani Rupees Ten) per share), as part of the Company’s entitlement to FFL’s rights issue, in proportion to the Company’s existing shareholding in FFL and Fauji Foundation’s (“FF”) renounced portion of FFL’s rights issue, i.e., 65,484,936 shares (as communicated to the Company by FF through its letter dated October 22, 2021 for a total price of PKR 654,849,360 (Pakistani Rupees six hundred fifty-four million eight hundred forty-nine thousand three hundred sixty), provided that the Company shall at all times have the right to convert such mark-up into fully paid-up ordinary shares of FFL at a price to be determined by the Board at the time the Company decides to exercise its right to convert and the Company is further authorised to make all such amendments to the subordinated shareholder loan agreements entered between the Company and FFL as are necessary to give effect to this resolution.

FURTHER RESOLVED THAT the Chief Executive Officer and Company Secretary are hereby authorized to singly or jointly take any and all necessary steps and actions for implementing the above resolutions, including, without limitation, to negotiate, finalize, execute, amend and deliver the subordinated shareholder loan agreements and to file all such applications, returns, notices, submissions and forms and to seek any and all consents and approvals and to appear and make representations before any regulatory body or other authority, as may be necessary or conducive for and in connection with any of the foregoing matters and to sign, issue and dispatch all such documents and notices, incur all costs and expenses and do all such acts as may be necessary for carrying out the aforesaid purposes and for giving full effect to the above resolutions.

FURTHER RESOLVED THAT the Chief Executive Officer and Company Secretary of the Company be and are hereby authorized to delegate, in writing, by power of attorney or otherwise, all or any of the above powers in respect of the foregoing to any other officials of the Company as deemed appropriate.”
“Unquote”

Certified By



Brig Aamir Hussain Mirza, SI(M), (Retd)
Company Secretary

Place: Islamabad
Dated: 22 Nov 2021

FFBL Tower, C1 - C2, Street Jinnah Boulevard, Sector B, DHA Phase II, Islamabad, Pakistan.
Tel No:- 92 51 8763325, Fax No:- 92 51 8763305, www.ffbl.com

