



November 11, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

## **Disclosure of Material Information – Samin Textiles Limited ("SMTM" or the "Company")- Board of Directors Meeting Held on November 11, 2021**

Dear Sir,

Under Section 96 and 131 of the Securities Act, 2015 (the "Act") and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited ("PSX"), it is informed that the Board of Directors had a meeting on November 11, 2021. We hereby inform you the following material information:

The management presented to the Board an update on the revival business plan being implemented. The Board appreciated the progress achieved but also instructed that the Company can also explore further options to fast track its revival. The management also presented a proposal for a potential acquisition of the Home Appliances business from Waves Singer Pakistan Limited (WSPL) and to seek cooperation/JV with a leading global player in the home appliances business. The Board authorized the management to conduct necessary evaluation/recommendation of the potential acquisition as may be determined by the management of respective companies with the help of independent experts and consultants as may be required.

The final terms of the potential acquisition transaction shall be subject to the approval of the Board and completion of necessary corporate, legal and regulatory formalities as the case may be. The Chief Executive Officer of the Company is also authorized to prepare and present a proposal of the potential acquisition together with draft scheme of arrangement for the consideration of the Board.

We shall continue to keep you informed of the progress in respect of the above matters.

A disclosure for as required under SRO 143(I)/2012 dated December 05, 2012, read with Section 131 of the Securities Act, 2015, is enclosed as **Annexure "A"** to this letter.

Yours truly  
For and on behalf of  
Samin Textiles Limited

M. Tayyab



Muhammad Tayyab  
Company Secretary

*Cc: The Securities and Exchange Commission of Pakistan, Islamabad*

# SAMIN TEXTILES LIMITED



## Disclosure Form under the Securities Act, 2015- Annexure "A"

Name of the Company	Samin Textiles Limited
Date of Report (date of earliest event reported if applicable)	November 11, 2021
The exact name of the Company as specified in its Memorandum	Samin Textiles Limited
The registered address of the Company	15/3 Block A, Model Town, Lahore
Contact Information	Muhammad Tayyab Company Secretary Samin Textiles Limited Phone: 0345 4128193
Disclosure of inside information by the Company in terms of the Securities Act, 2015	<p>Under Section 96 and 131 of the Securities Act, 2015 (the "Act") and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited ("PSX"), it is informed that the Board of Directors had a meeting on November 11, 2021. We hereby inform you the following material information:</p> <p>The management presented to the Board an update on the revival business plan being implemented. The Board appreciated the progress achieved but also instructed that the Company can also explore further options to fast track its revival. The management also presented a proposal for a potential acquisition of the Home Appliances business from Waves Singer Pakistan Limited (WSPL) and to seek cooperation/JV with a leading global player in the home appliances business. The Board authorized the management to conduct necessary evaluation/recommendation of the potential acquisition as may be determined by the management of respective companies with the help of independent experts and consultants as may be required.</p> <p>The final terms of the potential acquisition transaction shall be subject to the approval of the Board and completion of necessary corporate, legal and regulatory formalities as the case may be. The Chief Executive Officer of the Company is also authorized to prepare and present a proposal of the potential acquisition together with draft scheme of arrangement for the consideration of the Board.</p>

M. Tayyab  
Muhammad Tayyab  
Company Secretary  
Samin Textiles Limited

