



05 November 2021

Mr. Hafiz Maqsood Munshi
Manager
Companies and Securities Compliance-RAD
Pakistan Stock Exchange Limited,
Stock Exchange Road, Karachi

Subject: Update on Progress report under section clause 5.11.2(b) of PSX Regulations

Dear Sir,


As informed earlier, the new management of the Company is actively pursuing further options to ensure revival of the Company's Operations. In line with this, a Board Meeting is being convened on 11 November, 2021 wherein some potential options for revival of the Company will be presented to the Board for Approval.

Meanwhile, the Company is actively engaged in trading activities and has achieved turnover of Rs.50 million from August 2021 onwards and has also secured a long term trading contract of Rs. 250 Million for FY 22.

We shall continue to inform all the stakeholders regarding all of the developments in the monthly Progress Report.

We look forward to your favorable consideration in respect of the above.

Yours truly,
For Samin Textiles Limited


Company Secretary 