

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF S. S. OIL MILLS LIMITED HELD ON 27<sup>th</sup> OCTOBER, 2021 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 2-TIPU BLOCK NEW GARDEN TOWN, LAHORE**

Mr. Shaharyar Ali Khan was requested to take the chair and he presided over the meeting. The meeting started with the recitation from the Holy Quran.

1. **To Confirm the minutes of the Last Annual General Meeting**

The minutes of the Annual General Meeting held on October 28, 2020 were read and confirmed.

2. **To receive and adopt the Audited Accounts of the Company for the year ended June 30, 2021 together with the Directors and Auditor's Report thereon**

“RESOLVED that the audited accounts of the Company for the year ended June 30, 2021 comprising Balance Sheet and Profit & Loss Account alongwith Directors/Auditors Reports thereon be and are hereby approved unanimously.”

3. **To Approve Dividend.**

“RESOLVED that final dividend @ rate of Rupee 3.0 per share has been approved for the year ended 30-06-2021 as recommended by the Board in its meeting dated October 05, 2021.”

**S.S. OIL MILLS LTD.**

  
**Company Secretary**

4. **To appoint Auditors of the Company for the year ending June 30, 2022 and to fix their remuneration.**

“RESOLVED that M/s Aslam Malik & Company Chartered Accountants be and hereby appointed as Auditors of the Company for the year ended June 30, 2022.”

“RESOLVED that the Chief Executive of the Company be and is hereby authorized to settle the remuneration of the Auditors.”

5. **To elect Directors in accordance with the provision of Section 159 of the Companies Act, 2017.**

The following directors are retiring.

- |                                 |                                    |
|---------------------------------|------------------------------------|
| i) Mr. Shahzad Ali Khan         | ii) Mr. Shaharyar Ali Khan         |
| iii) Mr. Javed Omer             | iv) Nawabzadi Begum Shamim Shafqat |
| v) Mr. Sikandar Ali Khan        | vi) Mr. Safdar Iqbal Khan          |
| vii) Nawabzada Wajahat Ali Khan |                                    |

The following directors have offered themselves for election of Directors of the company.

- |                                 |                                    |
|---------------------------------|------------------------------------|
| i) Mr. Shahzad Ali Khan         | ii) Mr. Shaharyar Ali Khan         |
| iii) Mr. Javed Omer             | iv) Nawabzadi Begum Shamim Shafqat |
| v) Mr. Sikandar Ali Khan        | vi) Mr. Hassan Javed               |
| vii) Nawabzada Wajahat Ali Khan |                                    |

Since the number of persons who have offered themselves to be elected as Directors is equal to the number fixed by the Board. Hence no election is required and the above mentioned persons are deemed to be elected Directors of the Company for the next term of three years.

S.S. OIL MILLS LTD.

  
Company Secretary

**6. SPECIAL BUSINESS**

**“RESOLVED THAT** the transactions conducted with related parties as disclosed in the note 34 of the financial statements for the year ended June 30, 2021 and specified in the Statement of Material Information under section 134(3) be and are hereby ratified, approved and confirmed”

**“RESOLVED THAT** the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending June 30, 2022.”

**“RESOLVED FURTHER** that these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval.”

**FURTHER RESOLVED THAT** Mr. Shahzad Ali Khan, Nawabzada Wajahat Ali Khan and Sikandar Ali Khan Directors of the company be and are hereby authorized, singly, to do all acts, deeds, take any or all necessary actions to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolutions.

There being no other business the meeting ended with a vote of thanks to the chair.

S.S. OIL MILLS LTD.

  
Company Secretary

  
(Shaharyar Ali Khan)  
Chairman