

DSL/PSX/10/2021/

30 October 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2021

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 5:30 p.m. on Saturday, 30 October 2021 have recommended the followings:

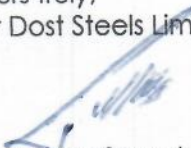
- 1. Cash Dividend: Nil**
- 2. Bonus Shares: Nil**
- 3. Right Shares: Nil**
- 4. Any other Corporate Action: Nil**

A copy of Profit & loss Account for the period ended 30 September 2021 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

The Quarterly Report of the Company for the period ended 30 September 2021 will be transmitted through PUCARS separately within the specified time.

Yours truly,
For Dost Steels Limited



Company Secretary

c.c to:- Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

Registrar
THK Associates (Pvt.) Limited
Karachi

DOST STEELS LIMITED
STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2021

	(Un-Audited) SEPTEMBER 30 2021 Rupees	(Un-Audited) SEPTEMBER 30 2020 Rupees
Sales	-	3,021,528
Cost of sales	(8,302,119)	(31,555,596)
Gross loss	(8,302,119)	(28,534,068)
Administrative and selling expenses	(14,184,985)	(14,725,888)
Finance cost	(15,576,690)	(14,529,804)
Loss before taxation	(38,063,794)	(57,789,760)
Taxation	-	(45,323)
Loss after taxation	(38,063,794)	(57,835,083)
<u>Other Comprehensive Income-Net of Tax</u>		
Items that will never be reclassified to profit or loss:		
Remeasurement of staff gratuity (loss)/gain	-	-
Related impact on deferred tax	-	-
Items that will be reclassified to profit or loss		
	-	-
Total comprehensive loss for the period	(38,063,794)	(57,835,083)
Loss per share - basic and diluted	(0.12)	(0.18)

The annexed notes 01 to 24 form an integral part of these financial statements.

Chief Executive Officer



Chief Financial Officer

Director