



Excellence Without Compromise



Amtex Limited

5-Pullian, Ismail Road, Faisalabad.

Ph: +92-41-8789295, 41-8780888

E-mail: amtex@amtex.com URL: <http://www.amttextile.com>

October 30, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30.10.2021 at 11.30 a.m. at registered office P-225, Tikka Gali # 2 Montgomery Bazar Faisalabad recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended 30.09.2021 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Cont..... P/2



Excellence Without Compromise



Amtex Limited

5-Pullian, Ismail Road, Faisalabad.

Ph: +92-41-8789295, 41-8780888

E-mail: amtex@amtextile.com URL: http://www.amtextile.com

- : (2) : -

The financial results of the Company are as follows:

	Quarter ended Septmeber 30 ,	
	2021	2020
	Rupees	Rupees
Sales	284,859,253	253,035,887
Cost of sales	262,241,676	263,317,903
Gross Profit / (loss)	<u>22,617,577</u>	<u>(10,282,016)</u>
Other operating income	6,886,231	5,982,609
	<u>29,503,808</u>	<u>(4,299,407)</u>
Selling and distribution expenses	8,869,745	5,754,130
Administrative expenses	23,022,410	15,695,782
Finance cost	19,929,005	34,955,395
	<u>51,821,160</u>	<u>56,405,307</u>
Loss for the period before taxation	<u>(22,317,352)</u>	<u>(60,704,714)</u>
Provision for taxation	2,434,918	2,628,920
Loss for the period	<u>(24,752,270)</u>	<u>(63,333,634)</u>
Earnings per share - Basic and diluted	<u>(0.10)</u>	<u>(0.24)</u>

We will be sending you complete accounts in due course of time.

Thanking you

Yours truly,

Muhammad Raza Farooq
Company Secretary