

**INTERIM FINANCIAL INFORMATION  
FOR THE 1ST QUARTER ENDED  
SEPTEMBER 30, 2021  
(UN-AUDITED)**



**ICC Industries Limited**



**DIRECTORS' REPORT TO THE MEMBERS**

On behalf of the Board of Directors, we hereby present the interim financial information of the company for the 1st quarter ended on September 30, 2021.

The company suffered a loss after tax amounting to Rs. 16.794 million and registered revenue of Rs. 2.101 million as against after tax loss of Rs. 20.951 million against revenue of Rs. 2.069 million in the corresponding period resulting in loss per share of Rs. 0.56 ( Jul 2020 - Sep 2020 Rs. 0.70 loss per share ).

As reported in our recent directors' report to the members, company's business has been badly effected due to Covid19 spread, resulting in slow down of business activity in the country. Our rental income remained reduced as some of our tenants had terminated their rental agreements. However, now the pandemic situation has substantially improved and our negotiations with various parties for renting out available covered area, including space vacated during Covid19, are at almost final stage. Hence, we expect better financial results in future.

The directors appreciate the continued commitment, dedication and hard work shown by the employees of the company.

For and on behalf of the Board of Directors

PERVAIZ S. SIDDIQI  
Director

JAVAID S. SIDDIQI  
Chief Executive Officer

Lahore:  
Dated: October 30, 2021

