

  
**Pakistan Synthetics Limited**

**Pakistan Synthetics Limited.**

Office no. 1504, 15th floor,  
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Karachi.

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Website : [www.pslpet.com](http://www.pslpet.com)

PSL/PSX/FY2022/Q1

October 28, 2021

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Dear Sir,

**SUB:- FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

We have to inform you that the Board of Directors of our Company, in their meeting held on Thursday, October 28, 2021, at 4:00 pm, has considered and approved the unaudited Condensed Interim financial statements for the quarter ended 30 September 2021.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the quarter ended September 30, 2021.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**

  
**YAKOOB HANI KARIM**  
**CHIEF EXECUTIVE**

C.C. Director/HOD,  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building,  
63 Jinnah Avenue,  
Blue Area, Islamabad

**Pakistan Synthetics Limited**  
**Condensed Interim Statement of Profit or Loss**  
For the period ended 30 September 2021

	30 September 2021	30 September 2020
	(Rupees in '000)	
Net sales	2,697,547	1,590,094
Cost of sales	<u>(2,093,696)</u>	<u>(1,355,119)</u>
Gross profit	603,851	234,975
Distribution and selling costs	<u>(42,634)</u>	<u>(40,076)</u>
Administration and general expenses	<u>(21,899)</u>	<u>(17,658)</u>
Other operating expenses	<u>(70,290)</u>	<u>(9,910)</u>
	<u>(134,823)</u>	<u>(67,644)</u>
	469,028	167,331
Other income	6,886	10,468
Operating profit before finance costs	<u>475,914</u>	<u>177,799</u>
Finance costs	<u>(32,211)</u>	<u>(47,903)</u>
Profit before taxation	443,703	129,896
Taxation	<u>(128,326)</u>	<u>(37,822)</u>
<b>Profit for the period</b>	<u><u>315,376</u></u>	<u><u>92,074</u></u>
	(Rupees)	
Profit per share - basic and diluted	<u><u>3.75</u></u>	<u><u>1.10</u></u>

For **PAKISTAN SYNTHETICS LIMITED**

**YAKOOB HAJI KARIM**  
**CHIEF EXECUTIVE**