

AIL/PSX/21-22/Q1/FIN
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

October 28, 2021

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on October 28, 2021 at 1:30 PM at Karachi have approved the unaudited accounts (consolidated & unconsolidated) for the quarter ended September 30, 2021 for submission to the shareholders and the Stock Exchange.

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated financial results of the Company for the quarter ended September 30, 2021 are attached as Annexure "A" and "B".

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For **Agriauto Industries Limited**


Tariq Iqbal Bawani
Company Secretary



AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2021
(un-audited)

	Quarter ended	
	September 30, 2021	September 30, 2020
	-----'(Rupees in '000)-----	
Turnover – net	1,970,720	1,409,923
Cost of sales	(1,688,737)	(1,223,067)
Gross profit	281,983	186,856
Distribution costs	(32,316)	(27,179)
Administrative expenses	(55,141)	(50,465)
	(87,457)	(77,644)
Operating profit	194,526	109,212
Other expenses	(15,695)	(8,709)
Other income	12,648	7,150
Finance cost	(2,551)	(757)
	(5,598)	(2,316)
Profit before taxation	188,928	106,896
Taxation		
- Current	(62,333)	(22,408)
- Deferred	7,740	(8,068)
	(54,593)	(30,476)
Profit after taxation	134,335	76,420
	----- (Rupees) -----	
Earnings per share - basic and diluted	4.66	2.65



AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2021
(un-audited)

	Quarter ended	
	September 30, 2021	September 30, 2020
	----- (Rupees in '000) -----	
Turnover – net	3,226,160	2,028,506
Cost of sales	(2,777,099)	(1,715,988)
Gross profit	449,061	312,518
Distribution costs	(34,754)	(28,530)
Administrative expenses	(71,569)	(54,956)
	(106,323)	(83,486)
Operating profit	342,738	229,032
Other expenses	(27,882)	(18,032)
Other income	17,896	16,417
Finance costs	(6,120)	(853)
	(16,106)	(2,468)
Profit before taxation	326,632	226,564
Taxation		
- Current	(110,304)	(57,116)
- Deferred	16,234	(12,320)
	(94,070)	(69,436)
Profit after taxation	232,562	157,128
	----- (Rupees) -----	
Earnings per share - basic and diluted	8.08	5.46

