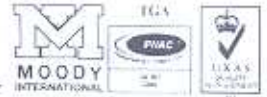




ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



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**CERTIFIED COPY OF THE RESOLUTIONS UNANIMOUSLY PASSED BY THE
SHAREHOLDERS OF THE COMPANY IN ITS ANNUAL GENERAL MEETING
HELD ON OCTOBER 28, 2021.**

Agenda item 2: To receive, consider and adopt Audited Financial statement of the Company together with the Chairman's Review Report, Directors' and Auditors' reports thereon for the year ended June 30, 2021.

RESOLVED that the Annual Audited Accounts of the Company for the financial year ended June 30, 2021 together with the Chairman's Review, Directors' and Auditors' reports thereon to the members be and are hereby approved and adopted.

Agenda item 3: To approve and declare final cash dividend at Rs. 2.50 per share i.e. 25%, in addition to the interim cash dividend already paid to the shareholders at Rs. 7.50 per share i.e. 75% for the year ended June 30, 2021, as recommended by the Board of Directors, thus making a total cash dividend at Rs. 10/- per share i.e.100% for the year.

RESOLVED that final *cash dividend @25%* (twenty-five percent) i. e. Rs.2.50 (Rupee two and paise fifty only), in addition to the interim cash dividend already paid @75% i.e Rs.7.50 (Rupees seven and paise fifty only) thus making of a total cash dividend @100% i.e Rs.10/- per share for the year be paid for ordinary share of Rs. 10/= each for the financial year ended June 30, 2021, be and is hereby approved.

Agenda item 4: To appoint Auditors for the year ending on June 30, 2022 and fix their remuneration.

RESOLVED that M/s. Rahman Sarfraz Rahim Iqbal Rafiq. Chartered Accountants, Lahore be and are hereby re-appointed as auditors of the Company for the financial year ending on June 30, 2022 and that Chief Executive Officer be and is hereby authorized to negotiate and fix auditor's remuneration.

**CERTIFIED CORRECT COPY
for ELLCOT SPINNING MILLS LTD.**


Corporate Secretary