



Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
KARACHI-75950, PAKISTAN



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October 28, 2021

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the First Quarter Ended September 30, 2021 (Un-Audited)

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Thursday October 28th 2021 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi has reviewed and approved the un-audited financial results for the First Quarter ended September 30, 2021 and recommended the following.

- | | | |
|-------|--|------|
| (i) | CASH DIVIDEND | :NIL |
| (ii) | BONUS SHARES | :NIL |
| (iii) | RIGHT SHARES | :NIL |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | :NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | :NIL |


The Financial Results of the Company for the Quarter ended September 30th 2021 are enclosed as Annexure "A".

You may please inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of Towellers Limited


M. Farhan Adil

Company Secretary





Encl: As stated above.

AQ

TOWELLERS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	<u>Un-Audited</u> <u>Sep 30, 2021</u> <u>Rupees</u>	<u>Un-Audited</u> <u>Sep 30, 2020</u> <u>Rupees</u>
Net-Sales	2,369,513,525	1,325,987,025
Cost of Sales	(1,922,226,296)	(1,030,097,289)
Gross profit	447,287,229	295,889,736
Distribution Cost	(104,142,707)	(35,501,872)
Administrative Expenses	(70,721,483)	(63,831,679)
Other Operating Expenses	(13,861,951)	(10,184,528)
	(188,726,141)	(109,518,079)
Profit/ (loss) from operations	258,561,088	186,371,657
Other charges / income		
Other income	6,783,148	7,929,259
Finance cost	(1,967,173)	(794,875)
	4,815,975	7,134,384
Profit / (loss) before taxation	263,377,063	193,506,041
Provision for taxation	(16,839,414)	(10,794,869)
Profit for the period	246,537,649	182,711,172
Profit per share - basic and diluted	14.50	10.75


M. Farhan Adil
 Company Secretary


Adnan Moosaji
 Chief Financial Officer

