



Shaping Tomorrow

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

October 26, 2021

RE: FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30-09-2021

Dear Sirs,

We are pleased to inform you that Board of Directors of our company in their meeting held on October 26, 2021 at the registered office of the Company reviewed the unaudited financial results of the Company for the quarter / three months ended September 30, 2021 and recommended the following;

- (i) **CASH DIVIDEND**
- NIL
- (ii) **BONUS SHARES**
- NIL
- (iii) **RIGHT SHARES**
- NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
- NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on ISL's website www.isl.com.pk

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LIMITED


M. IRFAN BHATTI
Company Secretary

CC: Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

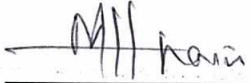


INTERNATIONAL STEELS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2021

	Note	Three months ended	
		September 30, 2021	September 30, 2020
		(Rupees in '000)	
Revenue from contracts with customers	13	24,489,338	15,666,487
Cost of sales		(20,153,849)	(14,274,689)
Gross profit		4,335,489	1,391,798
Selling and distribution expenses		(179,776)	(201,487)
Administrative expenses		(84,576)	(56,310)
		(264,352)	(257,797)
Finance cost		(175,928)	(258,924)
Other operating charges		(280,141)	(68,818)
		(456,069)	(327,742)
Other income		6,190	51,132
Profit before taxation		3,621,258	857,391
Taxation	14	(953,636)	(298,281)
Profit after taxation for the year		2,667,622	559,110
		(Rupees)	
Earnings per share - basic and diluted		6.13	1.29

The annexed notes from 1 to 19 form an integral part of these financial statements.

Nihal Cassim
 Director & Chairman
 Board Audit Committee

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Mujtaba Hussain
 Chief Financial Officer

Yousuf H. Mirza
 Chief Executive Officer

