

# NISHAT POWER LIMITED



NPL-PSX/134

October 22, 2021

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**PUCARS / TCS**

**SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** (“the Company”) in their meeting held on October 22, 2021 (Friday) at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings:-

**i) CASH DIVIDEND**

**NIL**

**ii) BONUS SHARES**

**NIL**

**iii) RIGHT SHARES**

**NIL**

**iv) ANY OTHER ENTITLEMENT**

**NIL**

**v) ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

# NISHAT POWER LIMITED



(2)

## THE FINANCIAL RESULTS OF THE COMPANY: -

The unconsolidated condensed interim statement of profit or loss (un-audited) for the quarter ended September 30, 2021 is as follows: -

	Quarter ended	
	September 30, 2021	September 30, 2020 (Restated)
	(Rupees in thousand)	
Revenue	5,729,416	4,117,102
Cost of sales	(4,720,862)	(3,012,212)
<b>Gross profit</b>	1,008,554	1,104,890
Administrative expenses	(74,139)	(67,206)
Other expenses	(591)	-
Other income	37,154	725
Finance cost	(55,931)	(104,988)
<b>Profit before taxation</b>	915,047	933,421
Taxation	-	-
<b>Profit for the period</b>	915,047	933,421
Earnings per share - basic and diluted (in Rupees)	2.584	2.636

# NISHAT POWER LIMITED



( 3 )

The consolidated condensed interim statement of profit or loss (un-audited) for the quarter ended September 30, 2021 is as follows: -

	Quarter ended	
	September 30, 2021	September 30, 2020 (Restated)
Revenue	5,729,416	4,117,102
Cost of sales	<u>(4,720,862)</u>	<u>(3,012,212)</u>
<b>Gross profit</b>	1,008,554	1,104,890
Administrative expenses	(74,890)	(67,206)
Other expenses	(591)	-
Other income	37,164	725
Finance cost	(55,931)	(104,988)
<b>Profit before taxation</b>	<u>914,306</u>	<u>933,421</u>
Taxation	759	-
<b>Profit for the period</b>	<u><u>915,065</u></u>	<u><u>933,421</u></u>
<b>Profit attributable to owners of the parent</b>	<u><u>915,065</u></u>	<u><u>933,421</u></u>
Earnings per share - basic and diluted (in Rupees)	<u><u>2.584</u></u>	<u><u>2.636</u></u>

# NISHAT POWER LIMITED



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Disclosure form in terms of Section 96 of the Securities Act 2015 is attached for information and circulation amongst the TRE certificate holders of the Exchange.

The accounts for the period ended September 30, 2021 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOCHAN**  
**(COMPANY SECRETARY)**

**Copy to: -**

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

**Fax No. (051) 9100440/TCS**

**HEAD OFFICE**

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, Email: nishat@nishatpower.com, Website: www.nishatpower.com

**REGISTERED OFFICE**

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

**POWER STATIONS**

: 66 Km, Lahore - Multan Road, On BS Link Canal Near Jambar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-35260118-9, 049-4388271-80

# NISHAT POWER LIMITED



## DISCLOSURE FORM

### IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	October 22, 2021
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	:	Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

#### **Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.**

The Board of Directors of **Nishat Power Limited** in their meeting held on Friday, the 22<sup>nd</sup> of October 2021, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, approved the followings: -

#### **THE FINANCIAL RESULTS OF THE COMPANY: -**

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	Quarter ended	
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Cost of sales	(4,720,862)	(3,012,212)
<b>Gross profit</b>	<b>1,008,554</b>	<b>1,104,890</b>

# NISHAT POWER LIMITED



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Administrative expenses	(74,139)	(67,206)
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Other income	37,154	725
Finance cost	(55,931)	(104,988)
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Taxation	-	-
<b>Profit for the period</b>	<u><u>915,047</u></u>	<u><u>933,421</u></u>
Earnings per share - basic and diluted (in Rupees)	<u>2.584</u>	<u>2.636</u>

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Taxation	759	-
<b>Profit for the period</b>	<u><u>915,065</u></u>	<u><u>933,421</u></u>
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Earnings per share - basic and diluted (in Rupees)	<u><u>2.584</u></u>	<u><u>2.636</u></u>

## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 22, 2021

  
**Khalid Mahmood Chohan**  
Company Secretary