



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

1720-10-2021

October 18, 2021

No. SMD/PRDD/2(365)/2021/70

1. The Company Secretary,
Gulshan Spinning Mills Limited,
2nd Floor, Garden Height, 8-Aibak Block,
New Garden Town, Lahore.
2. 2nd Floor, Finlay House, I.I.Chundrigar Road,
Karachi

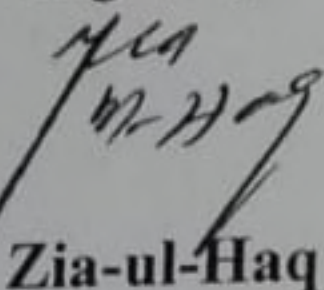
Subject: Direction under Section 147 of the Companies Act, 2017 for holding of Annual General Meeting of the Company for the year ended June 30, 2020

This is with reference to the application dated October 5, 2021 received from Gulshan Spinning Mills Limited (the "Company") seeking direction under Section 147 of the Companies Act, 2017 (the "Act") for holding its AGM for the financial year (FY) ended June 30, 2020.

2. The notice of meeting of the Company for the Annual General Meeting (AGM) and its minutes provided by the Company revealed that the Company has already held its AGM for the year ended June 30, 2020 on October 27, 2020 as per the requirement of Section 132 of the Act (the "Act"). It is therefore, informed that the Company's application for issuance of direction under Section 147 of the Act for re-holding of the AGM for the year ended June 30, 2020 is not entertainable and the application shall be treated as closed.

3. Kindly note that this letter is issued with the approval of the competent authority.

Regards,



Zia-ul-Haq

Additional Joint Director