

**20 October 2021**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

**Disclosure of Material Information by Dost Steels Limited (DSL or the Company)**

Dear Sir,

Please refer to the letter of Crescent Star Insurance Limited (**CSIL**) dated 18 October 2021 intimated to Pakistan Stock Exchange Limited (**PSX**) on same day, enclosing therein Letter of Intent (**LOI**) dated 15 October 2021 sent by CSIL to Mr. Jamal Iftikhar & Family (the **Sponsors**), to acquire their 78,858,534 ordinary shares of the Company.

Pursuant to the Section 96 of the Securities Act, 2015, Clause 5.6.1(a) of the PSX Rule Book and Regulation 5(1)(b) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, we hereby inform as under:

The Company has been informed by the Sponsors that the **LOI** sent by CSIL is an unsolicited proposal on its own account, hence the same is not acknowledged by the Sponsors of the Company. Accordingly, the Sponsors conclude on a reasonable ground that it is the CSIL's actions which has led to the unusual movement of the Company's share price or traded volume.

You may kindly inform the members of exchange.

For Dost Steels Limited



Tariq Majeed  
Company Secretary

Copy to: *The Securities & Exchange Commission of Pakistan*

**Head Office:**

4th Floor Ibrahim Trade Centre,  
1-Aibak Block, Barkat Market,  
New Garden Town, Lahore -  
54700, Pakistan.

**Regional Office:**

101 Chapal Plaza,  
Hasrat Mohani Road,  
Karachi - 74000

**Mill Site:**

52 km, Multan Road,  
Phoolnagar - 55260,  
Pakistan.

## Disclosure Form under the Securities Act, 2015

<b>Name of the Company</b>	Dost Steels Limited
<b>Date of Report (date of earliest event reported if applicable)</b>	20 October 2021
<b>Exact name of the Company as specified in its Memorandum</b>	Dost Steels Limited
<b>Registered address of the Company</b>	Room no. 401, 4 <sup>th</sup> Floor, Ibrahim Trade Center, 1-Aibak Block, Barkat Market, New Garden Town, Lahore
<b>Contact Information</b>	Tariq Majeed Company Secretary Dost Steels Limited Phone: 03334225449
<b>Disclosure of inside information by the Company in terms of the Securities Act, 2015</b>	<p>Pursuant to the Section 96 of the Securities Act, 2015, Clause 5.6.1(a) of the PSX Rule Book and Regulation 5(1)(b) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, we hereby inform as under:</p> <p>The Company has been informed by the Sponsors that the LOI sent by CSIL is an unsolicited proposal on its own account, hence the same is not acknowledged by the Sponsors of the Company. Accordingly, the Sponsors conclude on a reasonable ground that it is the CSIL's actions which has led to the unusual movement of the Company's share price or traded volume.</p>



**Tariq Majeed**  
Company Secretary  
Dost Steels Limited

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