

ICC Industries Limited

(Formerly ICC Textiles Limited)



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

Ref: 8654/

October 8, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 07, 2021 at 01:00 p.m. and adjourned on Friday October 8, 2021 at 01:00 p.m at registered office, 242-A, Anand Road, Upper Mall, has recommended Nil dividend for the year ended June 30, 2021. The financial results of the company are attached:

The Annual General Meeting of the company will be held on Thursday, October 28, 2021 at 10:30 a.m. at Company's registered office, 242-A, Anand Road, Upper Mall, Lahore.

The share Transfer Books of the Company will be closed from 22-10-2021 to 28-10-2021 (both days inclusive), Transfers received at the Registered Office, 242-A, Anand Road, Upper Mall, Lahore at the close of business 21-10-2021 will be treated in time for the purpose to transfers.

Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully
for **ICC Industries Limited**


SHAHID ALI AHMAD
Company Secretary

Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE: (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.

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(FORMERLY ICC TEXTILES LIMITED)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2021

	2021 Rupees	2020 Rupees
REVENUE	9,987,070	33,811,152
DIRECT COST	(8,838,287)	(12,350,947)
GROSS PROFIT	1,148,783	21,460,205
OPERATING EXPENSES:		
ADMINISTRATIVE EXPENSES	(26,292,715)	(29,261,641)
OTHER EXPENSES	(1,706,170)	(7,749,798)
	(27,998,885)	(37,011,439)
	(26,850,102)	(15,551,234)
OTHER INCOME	1,510,567	96,646,256
OPERATING (LOSS) / PROFIT	(25,339,535)	81,095,022
FINANCE COST	(60,975,449)	(79,298,129)
CHANGES IN FAIR VALUE OF INVESTMENT PROPERTIES	50,100,000	2,539,325
(LOSS) / PROFIT BEFORE TAXATION	(36,214,984)	4,336,218
TAXATION FOR THE YEAR	(2,710,149)	(5,896,971)
LOSS AFTER TAXATION FOR THE YEAR	(38,925,132)	(1,560,753)
OTHER COMPREHENSIVE INCOME		
Items that may be reclassified subsequently to profit or loss	-	-
Items that will not be reclassified to profit or loss		
Actuarial gain on employee benefit obligations	2,902,174	4,180,958
Revaluation surplus on property, plant and equipment (net of tax)	-	421,245
Revaluation decrease in non-current assets classified as held for sale (net of tax)	(298,874)	(961,717)
Effect of change in tax rates	-	-
	2,603,300	3,640,486
TOTAL OTHER COMPREHENSIVE INCOME FOR THE YEAR	2,603,300	3,640,486
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE YEAR	(36,321,832)	2,079,733
EARNING/(LOSS) PER SHARE - BASIC AND DILUTED	(1.30)	(0.05)



J. Ahmed

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