

DSL/PSX/10/2021/

06 October 2021

General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021**

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 4:30 a.m. on Wednesday, 06 October 2021 have recommended the followings:

**1. CASH DIVIDEND**

A final Cash Dividend for the year ended 30 June 2021 at Rs. Nil per share i.e. Nil%.

**2. BONUS SHARES**

It has been recommended by the Board of Directors issue Bonus Shares in the proportion of Nil shares(s) for every Nil shares(s) held i.e. Nil%.

**3. ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

**4. ISSUE OF SHARES OTHER THAN RIGHT AT DISCOUNT**

Nil

**5. ANY OTHER ENTITLEMENT / CORPORATE ACTION**

Nil

The Financial results of the Company are enclosed herewith as Annexure-A. The 18th Annual General Meeting of the Company will be held on 28th day of October at 9:30 a.m., however due to the current situation caused by the COVID-19 pandemic, shareholders shall be entitled to attend the meeting through video link facility, Lahore. The share transfer books of the Company will be closed from 20 October 2021 to 28 October 2021 (both days inclusive).

Yours truly,  
For Dost Steels Limited

For



Company Secretary  
c.c. to:-

- The Executive Director,  
Corporate Supervision Department  
Company Law Division  
Securities & Exchange Commission of Pakistan, Islamabad
- Head of Operation, Central Depository Company of Pakistan, Karachi
- The Registrar, THK Associated (Pvt.) Limited, Karachi

**Head Office:**

4th Floor, Ibrahim Trade Centre,  
1-Aibak Block, Barkat Market,  
New Garden Town,  
Lahore - 54700, Pakistan.

☎ 111 375 (DSL) 000

**Karachi Office:**

101, Chapal Plaza,  
Hasrat Mohani Road,  
Karachi - 74000, Pakistan.

☎ 021-3241 2200  
021-3241 9820

**Mill Site:**

52 km, Multan Road,  
Phoolnagar - 55260,  
Pakistan.

**DOST STEELS LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 Rupees	2020 Rupees
Sales	25	7,053,960	11,270,030
Cost of sales	26	(61,375,236)	(60,985,653)
<b>Gross loss</b>		<b>(54,321,276)</b>	<b>(49,715,623)</b>
Administrative and selling expenses	27	(61,763,625)	(103,100,474)
Finance cost	28	(59,898,943)	(92,015,280)
Other operating income	29	1,087,780	3,894,063
<b>Loss before taxation</b>		<b>(174,896,064)</b>	<b>(240,937,314)</b>
Taxation	30	(105,809)	(169,050)
<b>Loss after taxation</b>		<b>(175,001,873)</b>	<b>(241,106,364)</b>
<b><u>Other Comprehensive Income-Net of Tax</u></b>			
<b>Items that will never be reclassified to profit or loss:</b>			
Remeasurement of staff gratuity (loss)/gain		-	-
Related impact on deferred tax		-	-
<b>Items that will be reclassified to profit or loss</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive loss for the year</b>		<b>(175,001,873)</b>	<b>(241,106,364)</b>
<b>Loss per share - basic and diluted</b>	<b>31</b>	<b>(0.55)</b>	<b>(0.76)</b>

The annexed notes 01 to 43 form an integral part of these financial statements.

\_\_\_\_\_  
**Chief Executive Officer**

\_\_\_\_\_  
**Chief Financial Officer**

\_\_\_\_\_  
**Director**

