

# Al-Abid Silk Mills Ltd.

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P.O. BOX: 3677 S.I.T.E., KARACHI.

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Date: October 01, 2021

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED ON JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 01, 2021 at 02:30 p.m. recommended the following.

## CASH DIVIDEND

A final cash dividend for the year ending 30.06.2021 @Rs.Nil% per share which works out to Nil% of the paid up capital of the company for the year. Interim dividend has already been paid at Rs.Nil per share i.e.Nil%

The financial results of the Company are as follows:

|   | 2021<br>Rupees       | 2020<br>Rupees<br>Restated |
|---|----------------------|----------------------------|
| Sales and services  | -                    | -                          |
| Cost of sales   | 86,131,390           | 103,495,483                |
| <b>Gross loss</b>   | <u>(86,131,390)</u>  | <u>(103,495,483)</u>       |
| <b>Operating expenses</b>   |                      |                            |
| Administrative expenses   | <u>55,675,568</u>    | <u>82,863,555</u>          |
|   | <u>55,675,568</u>    | <u>82,863,555</u>          |
|   | <u>(141,806,958)</u> | <u>(186,359,038)</u>       |
| Other income  | <u>748,733,583</u>   | <u>2,677,838,068</u>       |
| <b>Profit from operations</b>   | <u>606,926,625</u>   | <u>2,491,479,030</u>       |
| Finance cost  | <u>1,486,083</u>     | <u>6,062</u>               |
| <b>Profit before taxation</b>   | <u>605,440,542</u>   | <u>2,491,472,968</u>       |
| Taxation - net  | <u>(182,981)</u>     | <u>(30,125)</u>            |
| <b>Profit after taxation</b>  | <u>605,257,561</u>   | <u>2,491,442,843</u>       |
| <b>Earning per share - basic and diluted</b>                          | <u>45.14</u>         | <u>185.80</u>              |
| Profit after taxation   | 605,257,561          | 2,491,442,843              |
| (Loss)/ Gain on remeasurement of defined benefit liability-net of tax | (2,156)              | -                          |
| <b>Total Comprehensive Income</b>                                     | <u>605,255,405</u>   | <u>2,491,442,843</u>       |

We shall be sending you 03 copies of printed accounts for your information and record as required under amended clause # 5.6.4

Yours faithfully,

For AL-ABID SILK MILLS LIMITED

By order of the Board

Nasim Ahmed  
Company Secretary