



# Towellers Limited



TOWELLERS HOUSE,  
W.S.A 30-31, BLOCK 1,  
FEDERAL 'B' AREA,  
KARACHI-75950, PAKISTAN



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36326500



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towellers@towellers.com  
www.towellers.com

October 1<sup>st</sup> 2021

**FORM-3**

PUCARS/COURIER

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi. (UAN # 021-111-001-122)

**Subject: Financial Results for the Year Ended June 30, 2021.**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m. on Friday October 1<sup>st</sup> 2021 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi considered and approved the annual audited financial statements of the Company for the year ended June 30, 2021.

- |       |  |      |
|-------|--|------|
| (i)   | CASH DIVIDEND                              | :NIL |
| (ii)  | BONUS SHARES                               | :NIL |
| (iii) | RIGHT SHARES                               | :NIL |
| (iv)  | ANY OTHER ENTITLEMENT/<br>CORPORATE ACTION | :NIL |
| (v)   | ANY OTHER PRICE-SENSITIVE INFORMATION      | :NIL |

The financial results of the Company are Annexed.

The Annual General Meeting of the Company will be held at 3:30 p.m. on Wednesday October 27<sup>th</sup> 2021 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi.

The Share Transfer Book of the Company will be closed from Wednesday October 20<sup>th</sup> 2021 to Wednesday October 27<sup>th</sup> 2021 (both days inclusive). Transfer received at the Company Share Registrar M/s THK Associates Pvt Ltd. Plot # C-32 Jami Commercial Street # 2 Defense Housing Authority Phase VII Karachi at the close of business on Tuesday October 19<sup>th</sup> 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21, days before holding of Annual General Meeting.

Thanking you,  
Yours truly,

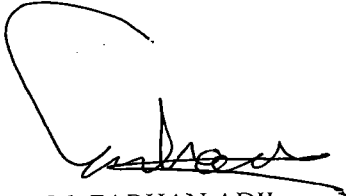
  
**M. Farhan Adil**  
Company Secretary




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**TOWELLERS LIMITED**  
**STATEMENT OF PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b><u>For The Year Ended</u></b>	<b><u>For The Year Ended</u></b>
	<b><u>June 30, 2021</u></b>	<b><u>June 30, 2020</u></b>
	<b><u>Rupees</u></b>	<b><u>Rupees</u></b>
Sales-Net	5,220,747,170	3,772,254,058
Cost of Sales	(4,109,211,539)	(3,071,383,593)
<b>Gross profit</b>	1,111,535,631	700,870,465
Distribution Cost	(198,401,982)	(157,920,278)
Administrative expenses	(285,426,637)	(237,657,958)
Other Operating expenses	(33,443,585)	(18,296,140)
Other income	25,388,878	34,307,662
	(491,883,326)	(379,566,714)
<b>Profit from operations</b>	619,652,305	321,303,752
Finance cost	(5,444,177)	(6,388,281)
<b>Profit before taxation</b>	614,208,128	314,915,471
Provision for taxation	(57,751,775)	(39,021,125)
<b>Profit for the year</b>	556,456,353	275,894,346
<b>Earnings per share - Basic and Diluted</b>	32.73	16.23

  
M. FARHAN ADIL  
COMPANY SECRETARY

  
ADNAN MOOSAJ  
CHIEF FINANCIAL OFFICER