

Shaping Tomorrow

September 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

**RE: CERTIFIED COPIES OF THE RESOLUTIONS PASSED
AT THE 14TH AGM OF THE COMPANY ON 29-09-2021**

Dear Sirs,

Reference clause 5.6.9 of the Rule Book of the Pakistan Stock Exchange Limited.

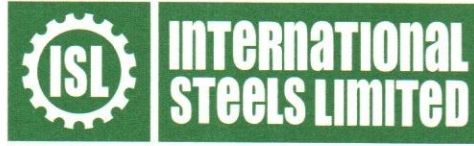
We are pleased to submit a certified copy of the resolutions passed at the 14th Annual General Meeting of International Steels Limited on September 29, 2021.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LIMITED

M. IRFAN BHATTI
Company Secretary





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**RESOLUTIONS PASSED AT THE
ANNUAL GENERAL MEETING**

1. FINANCIAL STATEMENTS, AUDITORS' AND DIRECTORS' REPORTS:

“**RESOLVED THAT** the Annual Audited Financial Statements of International Steels Limited for the year ended June 30, 2021, together with the Reports of the Directors' and Auditors thereon be and are hereby approved and adopted.”

2. PAYMENT OF 70% FINAL CASH DIVIDEND

“**RESOLVED THAT** the payment of Rs 7.00 (70%) per share be and is hereby approved as final cash dividend in addition to 30% interim cash dividend already announced and paid, making a total dividend of Rs.10.00 (100%) for the year ended June 30, 2021 as recommended by the Board Directors.”

3. APPOINTMENT OF AUDITORS

“**RESOLVED THAT** as recommended by the Company's Board of Directors, M/s A. F. Ferguson & Co., Chartered Accountants (a member firm of the PwC network), is hereby appointed as external Auditors for a term ending at the conclusion of the 15th Annual General Meeting at a fee to be mutually agreed for the audit of the financial statements for the year ending June 30, 2022. In addition, any Federal or Provincial taxes and reimbursements of out-of-pocket expenses will be paid at actuals.”

SPECIAL BUSINESS

4. TRANSMISSION OF ANNUAL REPORTS IN ELECTRONIC FORM

“**RESOLVED THAT** the International Steels Limited be and is hereby allowed to transmit its annual reports including Audited Annual Financial Statements, Auditor's Report, Chairman's Review, Directors' Report and Notice of Annual General Meeting to the Company's shareholders electronically through email/CD/DVD/USB at their registered emails or mailing addresses, as allowed under section 223(6) of the companies Act, 2017 instead of transmitting the annual reports including annual audited accounts in printed form.”

Certified that the above resolutions were presented and approved at the 14th Annual General Meeting of International Steels Limited on September 29, 2021.

**For & on behalf
INTERNATIONAL STEELS LTD.**


M. IRFAN BHATTI
Company Secretary



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