

Image Pakistan Limited

(Formerly Tri-Star Polyester Ltd.)

September 28, 2021

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended 30.06.2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28.09.2021 at 14:30, at Karachi recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2021 at Rs.1.00 per share i.e. 10%.

The entitlement of 10% cash dividend being declared shall not be applicable on Right Shares subscription money recently received by the Company.

The financial results of the Company are attached.

The Annual Report of the Company for the year ended June 30, 2021 will be transmitted through PUCARS separately within the specified time

Thanking you.

Yours truly,
IMAGE PAKISTAN LTD.


Company Secretary

Image Pakistan Limited

(Formerly Tri-Star Polyester Ltd.)

Statement of Profit or Loss For the year ended June 30, 2021

	2021	2020
	(Rupees)	
SALES - Net	1,001,848,809	403,176,990
COST OF SALES	559,804,885	188,454,461
GROSS PROFIT	<u>442,043,924</u>	<u>214,722,529</u>
<u>Operating Expenses</u>		
Distribution and Selling Cost	166,304,129	80,439,480
Administrative and General Expenses	76,540,807	69,113,704
	<u>242,844,937</u>	<u>149,553,184</u>
OPERATING PROFIT	<u>199,198,988</u>	<u>65,169,345</u>
Other Income	78,772	56,061
	<u>199,277,760</u>	<u>65,225,406</u>
Finance Cost	35,660,361	24,647,094
	<u>163,617,399</u>	<u>40,578,312</u>
Other Charges	8,180,870	2,028,916
PROFIT BEFORE TAXATION	<u>155,436,529</u>	<u>38,549,396</u>
Taxation	40,337,211	16,144,590
PROFIT AFTER TAXATION	<u>115,099,318</u>	<u>22,404,807</u>
Earning Per Share - Basic	<u>2.02</u>	<u>0.39</u>