



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)
Phone : +92 51 4433451, Fax : +92 51 4431072

ECM/Secy/21/_____

September 27, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on September 27, 2021 at 10.30 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

- | | | |
|-------|--|-----|
| (i) | <u>CASH DIVIDEND</u> | Nil |
| (ii) | <u>BONUS SHARES</u> | Nil |
| (iii) | <u>RIGHT SHARES</u> | Nil |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | Nil |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The financial results of the Company are as follows:-

	YEAR ENDED	
	June 30, 2021 <u>Rupees</u>	June 30, 2020 <u>Rupees</u>
Sales (net)	508,765,674	436,156,028
Cost of Sales	487,867,403	415,323,038
Gross Profit	20,898,271	20,832,990
Administrative Expenses	8,496,573	7,972,744
Selling and Distribution Expenses	567,200	--
Other Operating Charges	1,405,271	1,457,900
	10,469,044	9,430,644
Operating Profit	10,429,227	11,402,346
Other Income	1,416,736	681,809
Financial Charges	1,747	51,525
Profit before Taxation	11,844,216	12,032,630
Taxation	(6,530,147)	(5,628,417)
Profit after Taxation	5,314,069	6,404,213
Earning per share – Basic and diluted	4.09	4.93

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The Annual General Meeting of the Company will be held on October 25, 2021 at 10.30 a.m. at the registered office of the Company at 270-Sector I/9, Industrial Area, Islamabad.

The Share transfer Books of the Company will be closed from October 19, 2021 to October 25, 2021 (both days inclusive).

We will transmit you through PUCAR the required Annual Financial Statements as directed vide Notice No. PSX/N-4207 dated July 13, 2018.

Yours faithfully,
for Elahi Cotton Mills Limited

(MAHFOOZ ELAHI)
Chief Executive