

# DEWAN MUSHTAQ TEXTILE MILLS LIMITED

September 24, 2021

FORM-3

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan.

Subject: Financial Results for the year ended June 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 24, 2021 at 06:00 p.m. at 2<sup>nd</sup> Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The financial results of the Company for the year ended June 30, 2021 are as follows:

	<b>June 30, 2021</b>	<b>June 30, 2020</b>
	<b>( Rupees )</b>	
<b>Sales - Net</b>	-	-
<b>Cost of Sales</b>	<b>(52,471,908)</b>	(59,881,045)
<b>Gross (Loss)</b>	<b>(52,471,908)</b>	(59,881,045)
<b>Operating expenses</b>		
Administrative and General Expenses	<b>(11,977,837)</b>	(12,409,403)
<b>Operating (Loss)</b>	<b>(64,449,745)</b>	(72,290,448)
Finance Cost	<b>(16,504,217)</b>	(41,012,004)
Other Income	<b>19,864,518</b>	--
	<b>3,360,301</b>	(41,012,004)
<b>(Loss) before taxation</b>	<b>(61,089,444)</b>	(113,302,452)
<b>Taxation</b>		
Current	-	-
Deferred	<b>8,296,578</b>	9,290,251
	<b>8,296,578</b>	9,290,251
<b>(Loss) after taxation</b>	<b>(52,792,866)</b>	(104,012,201)
<b>(Loss) Per Share - Basic and diluted (Rupees)</b>	<b>(4.57)</b>	(9.00)

# DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Auditors have expressed adverse opinion in their auditors' report on going concern assumption due to closure of operations, default in repayment of instalments of restructured liabilities and related non-provisioning of mark-up.

The Annual General Meetings of the Company will be held on Wednesday, October 27, 2021 at Karachi, Pakistan.

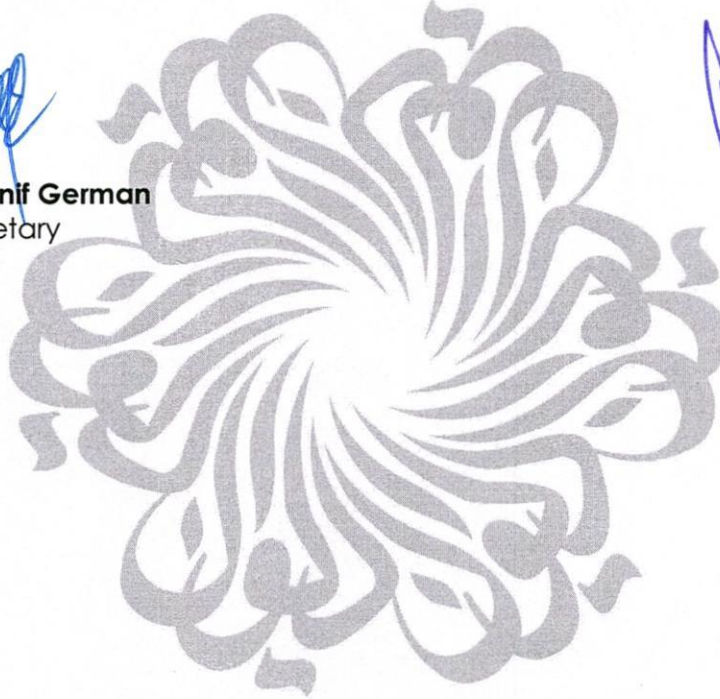
The Share Transfer Books of the Company will be closed from October 20, 2021 to October 27, 2021 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,

  
**Muhammad Hanif German**  
Company Secretary

  
**Syed Maqbool Ali**  
Director



**YD** | A YOUSUF DEWAN COMPANY

**DEWAN MUSHTAQ TEXTILE MILLS LIMITED**

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

Fax +92 21 35630860 | UAN +92 21 111 364 111