

DEWAN AUTOMOTIVE ENGINEERING LIMITED

September 23, 2021

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 23, 2021 at 04:30 p.m. at 2nd Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company for the year ended June 30, 2021 are as follows:

	2021	2020
	----- (Rupees in '000) -----	
Sales - Net	--	--
Cost of sales	(17,760)	(20,872)
Gross loss	(17,760)	(20,872)
Operating expenses		
Distribution expenses	(360)	(394)
Administrative expenses	(1,896)	(4,825)
Other expenses	(7,102)	(44)
	(9,358)	(5,264)
Operating loss	(27,118)	(26,136)
Other income	12,709	1,002
Finance cost	(32,201)	(36,546)
Loss before taxation	(46,610)	(61,680)
Taxation - Net	2,102	2,294
Loss for the year	(44,508)	(59,386)
Loss per share - Basic and diluted (Rupees)	(2.08)	(2.78)



YD | A YOUSUF DEWAN COMPANY

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Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan
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The Auditors have expressed adverse opinion on going concern assumption used in preparation of financial statements and non-provisioning of the markup.

The Annual General Meetings of the Company will be held on Wednesday, October 27, 2021 at Karachi, Pakistan.

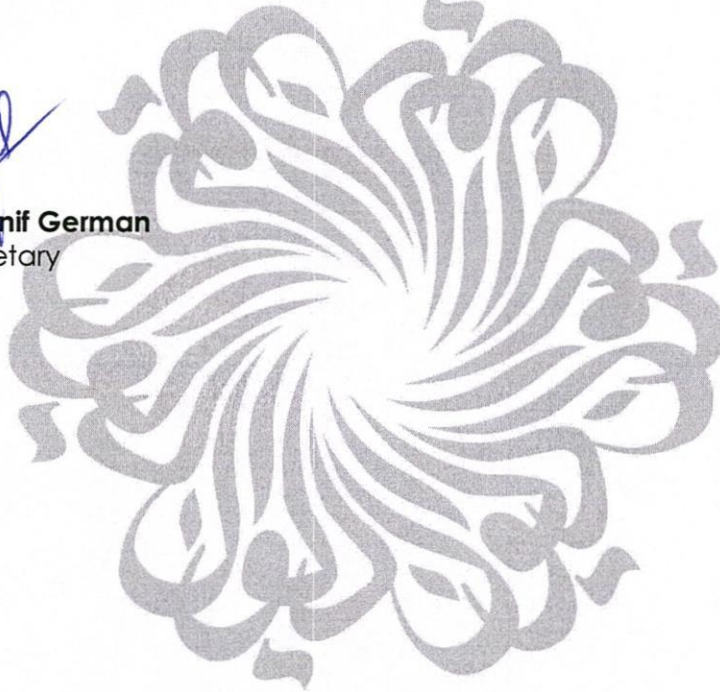
The Share Transfer Books of the Company will be closed from October 20, 2021 to October 27, 2021 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,


Muhammad Hanif German
Company Secretary


Haroon Iqbal
Director



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