

# DEWAN SALMAN FIBRE LIMITED

September 23, 2021

FORM-3

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan.

Subject: Financial Results for the year ended June 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 23, 2021 at 03:30 p.m. at 2<sup>nd</sup> Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The financial results of the Company for the year ended June 30, 2021 are as follows:

	2021	2020
	----- (Rupees in '000) -----	
Sales	--	--
Cost of sales	<u>(560,599)</u>	<u>(624,114)</u>
Gross loss	(560,599)	(624,114)
Operating expenses		
Distribution cost	<u>(2,004)</u>	<u>(1,670)</u>
Administrative expenses	<u>(38,325)</u>	<u>(38,775)</u>
	<u>(40,329)</u>	<u>(40,445)</u>
Operating loss	<u>(600,928)</u>	<u>(664,559)</u>
Finance cost	<u>(27,778)</u>	<u>(136,227)</u>
Other charges	<u>(127,290)</u>	<u>(243,304)</u>
Other income	<u>266,994</u>	<u>8,151</u>
	<u>111,926</u>	<u>(371,380)</u>
Loss before taxation	<u>(489,002)</u>	<u>(1,035,939)</u>
Taxation - Net	<u>88,151</u>	<u>108,063</u>
<b>Loss for the year</b>	<b><u>(400,851)</u></b>	<b><u>(927,876)</u></b>
Loss per share - Basic and diluted	<u>(1.09)</u>	<u>(2.53)</u>



**DEWAN SALMAN FIBRE LIMITED**

Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,  
G-8/2, Islamabad, Pakistan.

Fax +92 51 2266426 - 430 | UAN +92 51 2266440

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan

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Auditors have expressed adverse conclusion in their review report on going concern assumption due to closure of operations, cases by lenders due to non-payment of liabilities and related non-provisioning of mark-up, valuation of investment in associated concern at equity method, non-provisioning for doubtful debts and physical verification of stocks.

The Annual General Meetings of the Company will be held on Thursday, October 28, 2021 at Islamabad, Pakistan.

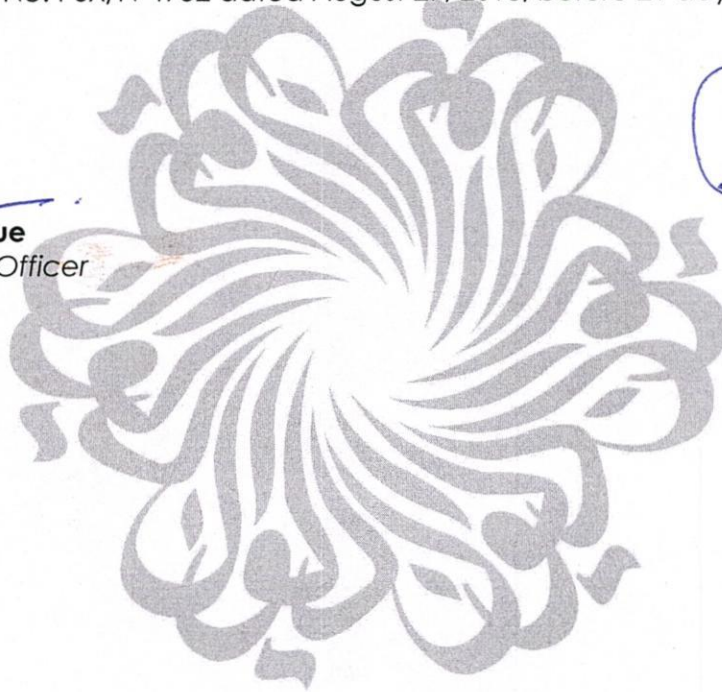
The Share Transfer Books of the Company will be closed from October 21, 2021 to October 28, 2021 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,

  
**Saleem-ul-Haque**  
Chief Financial Officer

  
**Zafar Asim**  
CEO & Director



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