

# NISHAT POWER LIMITED



NISHAT GROUP

NPL-PSX/108

September 16, 2021

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

PUCARS / TCS

**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of Nishat Power Limited (the "Company") in their meeting held on September 16, 2021 (Thursday), at 11:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore through video link recommended the followings:-

**i) CASH DIVIDEND**

Final cash dividend @ 15% [i.e. Rs.1.50 (Rupee One and Fifty Paisas Only)] per share for the year ended June 30, 2021.

**ii) BONUS SHARES**

NIL

**iii) RIGHT SHARES**

NIL

**iv) ANY OTHER ENTITLEMENT**

NIL

**v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The Board of Directors has recommended the voluntary winding up of Lalpir Solar Power (Private) Limited, a wholly owned subsidiary of Nishat Power Limited subject to the approval of the shareholders.

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# NISHAT POWER LIMITED



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## THE FINANCIAL RESULTS OF THE COMPANY: -

The un-consolidated profit and loss account of the Company for the year ended June 30, 2021 is as follows: -

	<b>2021</b>	<b>2020</b> <b>(Restated)</b>
	<b>(Rupees in thousand)</b>	
Revenue	11,432,571	11,738,487
Cost of sales	<u>(7,989,362)</u>	<u>(5,390,640)</u>
<b>Gross profit</b>	3,443,209	6,347,847
Administrative expenses	(302,223)	(336,641)
Other expenses	(162,717)	(5,373)
Other income	42,065	7,283
Finance cost	(339,200)	(1,142,531)
<b>Profit before taxation</b>	<u>2,681,134</u>	<u>4,870,585</u>
Taxation	-	-
<b>Profit for the year</b>	<u>2,681,134</u>	<u>4,870,585</u>
Earnings per share - basic and diluted (in Rupees)	<u>7.572</u>	<u>13.755</u>

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# NISHAT POWER LIMITED



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The consolidated profit and loss account of the Company for the year ended June 30, 2021 is as follows: -

	<b>2021</b>	<b>2020</b> <b>(Restated)</b>
	<b>(Rupees in thousand)</b>	
Revenue	11,432,571	11,738,487
Cost of sales	<u>(7,989,362)</u>	<u>(5,390,640)</u>
<b>Gross profit</b>	<b>3,443,209</b>	<b>6,347,847</b>
Administrative expenses	(302,310)	(336,719)
Other expenses	(162,717)	(4,774)
Other income	42,066	7,285
Finance cost	(339,200)	(1,142,531)
<b>Profit before taxation</b>	<u><b>2,681,048</b></u>	<u><b>4,871,108</b></u>
Taxation	(729)	-
<b>Profit for the year</b>	<u><b>2,680,319</b></u>	<u><b>4,871,108</b></u>
Profit attributable to owners of the parent	<u><b>2,680,319</b></u>	<u><b>4,871,108</b></u>
Earnings per share - basic and diluted (in Rupees)	<u><b>7.570</b></u>	<u><b>13.757</b></u>

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## ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the Company will be held on October 27, 2021 (Wednesday) at 11:30 A.M. at The Nishat Hotel, (Emporium Mall) Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore.

The notice of Annual General Meeting of the Members will be sent separately in due course of time.

## BOOK CLOSURE NOTICE FOR ATTENDING OF ANNUAL GENERAL MEETING (AGM)

The Ordinary Shares Transfer Books of the Company will remain closed from 20.10.2021 to 27.10.2021 (both days inclusive) for entitlement of 15% Final Cash Dividend [i.e. Rs.1.50 (Rupee One and Fifty Paisas Only) Per Ordinary Share] for the year ended June 30, 2021 and attending and voting at Annual General Meeting. Physical transfers/ CDS Transactions IDs received in order in all respect up to 1:00 p.m. on 19.10.2021 at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, 7-Bank Square, Lahore, will be considered in time for entitlement of above said 15% Final Cash Dividend.

The Annual Report for the year ended June 30, 2021 of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOHAN**  
**(COMPANY SECRETARY)**

Copy to: -

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

Fax No. (051) 9100440/TCS

# NISHAT POWER LIMITED



## DISCLOSURE FORM

### IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Power Limited

Date of Report (Date of earliest event reported if applicable) : September 16, 2021

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore

Contact Information : Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

#### **Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.**

The Board of Directors of Nishat Power Limited in their meeting held on Tuesday, the 16<sup>th</sup> of September 2021, at 11:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, through video link recommended the followings: -

#### **CASH DIVIDEND**

Final cash dividend @ 15% [i.e. Rs.1.50 (Rupee One and Fifty Paisas Only)] per share for the year ended June 30, 2021.

#### **ANY OTHER PRICE-SENSITIVE INFORMATION**

The Board of Directors has recommended the voluntary winding up of Lalpir Solar Power (Private) Limited, a wholly owned subsidiary of Nishat Power Limited subject to the approval of the shareholders.

Continued on page 2

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## THE FINANCIAL RESULTS OF THE COMPANY: -

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<b>Profit before taxation</b>	<u>2,681,134</u>	<u>4,870,585</u>
Taxation	-	-
<b>Profit for the year</b>	<u>2,681,134</u>	<u>4,870,585</u>
Earnings per share - basic and diluted (in Rupees)	<u>7.572</u>	<u>13.755</u>

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Earnings per share - basic and diluted (in Rupees)	<u><b>7.570</b></u>	<u><b>13.757</b></u>

# NISHAT POWER LIMITED



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## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

September 16, 2021

  
**Khalid Mahmood Chohan**  
Company Secretary