


Pakistan Synthetics Limited

Pakistan Synthetics Limited.
Office no. 1504, 15th floor,
Emerald Tower, Block 5, Clifton,
Karachi.
Phone 92-21-35147596-98,
URL: 111-111-775
E-mail : headoffice@pslpet.com
Website : www.pslpet.com

PSL/PSX/FY2021/Q4
September 06, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, September 6, 2021 at 4:00 pm, has considered and approved the Audited Financial Statements for the year ended June 30, 2021.

The Board of Directors has recommended Cash Dividend at Rs. 2.5 per share i.e. 25% and to issue Bonus Shares in the proportion of 1 share for every 10 shares held i.e. 10% to the Shareholders of the Company. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members as at the close of business on October 14, 2021. The Financial Results of the Company are annexed herewith.

The Annual General Meeting of the Company will be held on Friday, October 22, 2021 through Video Conferencing at 3:00 p.m.

BOOK CLOSURE

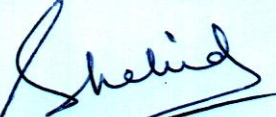
The shares transfer books of the Company will remain closed from Friday, October 15, 2021 to Friday, October 22, 2021 (both days inclusive). Transfers received at the office of Company's Registrar, M/s F.D. Registrar Services (Private) Limited, 1705, 17th Floor, Saima Trade Tower A, I.I. Chundrigar Road Karachi, at the close of business on October 14, 2021 will be treated in time to attend the Annual General Meeting of the Company.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For PAKISTAN SYNTHETICS LIMITED



SHAHID YAQOOB
CHIEF FINANCIAL OFFICER

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited

Statement of Profit or Loss

For the year ended 30 June 2021

	2021	2020
	(Rupees in '000)	
Net sales	7,250,594	6,587,155
Cost of sales	<u>(5,798,751)</u>	<u>(6,126,504)</u>
Gross profit	1,451,843	460,651
Distribution and selling costs	<u>(125,882)</u>	<u>(108,067)</u>
Administrative and general expenses	<u>(76,419)</u>	<u>(68,287)</u>
Impairment reversal on trade receivables	11,934	-
Other operating expenses	<u>(79,966)</u>	<u>(5,524)</u>
	<u>(270,333)</u>	<u>(181,878)</u>
	1,181,510	278,773
Other income	<u>63,391</u>	<u>11,221</u>
Operating profit before finance costs	1,244,901	289,994
Finance costs	<u>(189,464)</u>	<u>(389,303)</u>
Profit / (loss) before taxation	<u>1,055,437</u>	<u>(99,309)</u>
Taxation	<u>(307,071)</u>	<u>66</u>
Profit / (loss) after taxation from continuing operations	<u>748,366</u>	<u>(99,243)</u>
Profit after taxation from discontinued operations	<u>-</u>	<u>200</u>
Profit / (loss) for the year	<u>748,366</u>	<u>(99,043)</u>

(Rupees)

Profit / (loss) per share - basic and diluted	<u>8.90</u>	<u>(1.39)</u>
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Yakoob Haji Karim
Chief Executive