



Sakrand Sugar Mills Limited

SSML/Acct/136/2021

August 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the Nine months and the Third quarter ended June 30, 2021 on August 27, 2021, at 41-K, P.E.C.H.S., Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	Nine Months ended		Quarter ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
Rupees in '000'.....			
Sales - net	1,556,271	1,965,878	38,619	-
Cost of sales	(1,552,275)	(2,349,764)	(77,747)	(27,744)
Gross profit / (loss)	3,996	(383,886)	(39,129)	(27,744)
Operating expenses				
Administrative expenses	(159,582)	(86,475)	(22,725)	(20,093)
Selling and distribution cost	(4,677)	(5,955)	(55)	-
	(164,259)	(92,430)	(22,780)	(20,093)
Operating loss	(160,263)	(476,317)	(61,908)	(47,837)
Finance cost	(86,672)	(131,452)	(29,652)	(38,263)
(Loss) before taxation	(246,935)	(607,769)	(91,561)	(86,100)
Taxation-net	80,790	166,415	22,156	24,969
(Loss) after taxation	(166,145)	(441,354)	(69,405)	(61,130)
Loss per share - Basic and diluted (Rs.)	(3.72)	(9.89)	(1.56)	(1.37)

The Quarterly report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately.

Yours truly,

Company Secretary



Officer deputed for transmitting the information to the Exchange:
Name: Ali Mahmood Khan Phone: 35303291-92 Email: finance@sakrandsugar.com