



Towellers Limited



TOWELLERS HOUSE,
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Mr. Hafiz Maqsood Munshi
Manager Companies & Securities Compliance-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

August 26, 2021

SUBJECT: UNUSUAL MOVEMENT IN PRICE OR VOLUME IN THE SHARES OF M/S. TOWELLERS LIMITED (TOWL)

Dear Sir,

This is with reference to your letter No. PSX/GEN-1650 dated August 25th 2021 regarding the subject.

Please note that we are not aware about any developments, whatsoever, that took place, and which might have resulted in the unusual movements in share prices.

Further there is no material information which has not previously been disclosed to the market in terms of section 97 of the Securities Act, 2015 and clause 5.6.3 of Pakistan Stock Exchange Regulations.

Moreover, the Company is fully cognizant of all applicable legal and regulatory procedures and requirements and will continue to ensure compliance with the same.

We hope the above will suffice your concern.

Thanking You.
Yours Sincerely

M. Farhan Adil
Company Secretary



C.C. The Executive Director (MSD)-SECP
Chief Regulatory Officer - PSX