



# Sakrand Sugar Mills Limited

SSML/Acct/129/2021

August 25, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

## Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the Half Year and Quarter ended March 31, 2021 on August 25, 2021 at 41-K, P.E.C.H.S., Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
----- Rupees in '000' -----				
Sales - net	1,517,652	1,965,878	757,926	1,350,947
Cost of sales	(1,474,527)	(2,322,020)	(778,266)	(1,865,929)
<b>Gross profit / (loss)</b>	<b>43,124</b>	<b>(356,142)</b>	<b>(20,340)</b>	<b>(514,981)</b>
<b>Operating expenses</b>				
Administrative expenses	(136,856)	(66,382)	(108,966)	(45,589)
Selling and distribution cost	(4,623)	(5,955)	(2,513)	(4,711)
	(141,479)	(72,337)	(111,479)	(50,300)
<b>Operating loss</b>	<b>(98,355)</b>	<b>(428,479)</b>	<b>(131,819)</b>	<b>(565,281)</b>
Finance cost	(57,020)	(93,190)	(28,402)	(51,853)
<b>Loss before taxation</b>	<b>(155,374)</b>	<b>(521,669)</b>	<b>(160,221)</b>	<b>(617,135)</b>
Taxation (net)	58,634	141,445	61,841	141,518
<b>Loss after taxation</b>	<b>(96,740)</b>	<b>(380,224)</b>	<b>(98,381)</b>	<b>(475,616)</b>
<b>Loss per share - Basic and diluted</b>	<b>(2.17)</b>	<b>(8.52)</b>	<b>(2.21)</b>	<b>(10.66)</b>

The Quarterly report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly

Company Secretary



Officer deputed for transmitting the information to the Exchange:  
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