



Shaping Tomorrow

June 25, 2021

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

**RE: BOARD MEETING OTHER THAN FINANCIAL RESULTS
DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

With reference to the Board Meeting for other than Financial Results held on June 24, 2021 at ISL Registered Office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi through video connectivity.

In compliance of with the requirements under Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1.(a) of the PSX Rule Book following material information is being disclosed;

“We are pleased to inform you that the Board of Directors of International Steels Limited has in principle agreed to explore the basis for investment into an upstream project of Compact Strip Production Steel Unit to locally manufacture raw material for flat steel industry in Pakistan. Further, it was further agreed to initiate and conclude various studies including but not limited to market, business environment, engineering, design & technical and financial studies.

The Board of Directors will analyze the results of the completed studies and will announce its final decision about investment in the project.”

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you

Your Sincerely,
For INTERNATIONAL STEELS LTD.,

M: IRFAN BHATTI
Company Secretary



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