



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components  
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.  
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9  
Fax : (92-21) 35057453 to 4  
E-mail : loads@cyber.net.pk  
Website: www.loads-group.com



June 16, 2021

**The General Manager**  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: PROGRESS REPORT OF RIGHTS ISSUE – LOADS LIMITED**

Dear Sir,

This is with reference to the announcement of Right Shares by the Board of Directors of Loads Limited (“the Company”) on December 24, 2020. In this respect, the proceeds from Right Shares have been utilized by the Company in the following manner:

- Investment in Hi-Tech Alloy Wheels Limited, an associated company, amounting to Rs.569,858,000/- (Rupees Five hundred and sixty-nine million eight hundred and fifty-eight thousand only);
- Remaining Rs.430,142,000/- (Rupees Four hundred and thirty million one hundred and forty-two thousand only) was utilized for working capital of the Company.

We trust that the above submission will meet with your compliance requirements.

Yours Sincerely,

**For and on behalf of Loads Limited**

**Babar Saleem**  
Company Secretary



**Cc: Director / HOD**  
Surveillance, Supervision and Enforcement Department (SMD)  
Securities and Exchange Commission of Pakistan  
Islamabad

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Exhaust Systems manufactured under Licence from  
**FUTABA INDUSTRIAL CO. LTD, Japan**

