



Ansari Sugar Mills Ltd.

Mr. Hafiz Maqsood Munshi,
Manager,
Compliance and Securities Compliance –RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir:

June 03, 2021

Your Letter No. PSX/GEN- 831 & PSX/GEN-901 Compliance Deadline – PSX/N-573 dated May 05, 2021 & Compliance Deadline –PSX/N-617- dated May 21,2021 Restraining order passed by Hon'ble Court's dated 17.02.2020 and Court Order dated 27-05-2021 continue till to-date

Reference your letter bearing Reference No. PSX/GEN-831 & PSX/GEN-901 Compliance Deadline – PSX/N-573 & PSX/N-617 regarding subject matter, we are writing to state as follows:

That on 17.02.2020, the company received letter from Mr. Jam Asif Mehmood, Advocate Supreme Court, Senior Partner of LEX FIRMA, Advocates, Barristers & Legal Consultants, Karachi regarding filing of case by Mr. Anver Majid against the company bearing Suit No. 143 of 2020 along with copy of the case and stay order dated 17.02.2020. It was, inter alia, stated as follows:

"Thus in view of above discussion both the Defendants are directed to file their CA on Application under Order XXXIX Rule 1 and 2 CPC by the next date of hearing i.e. 13.07.2021 meanwhile the Defendant No.1 (Ansari Sugar Mills Limited) is restrained from conducting the AGM till next date of hearing....." (copy already provided)

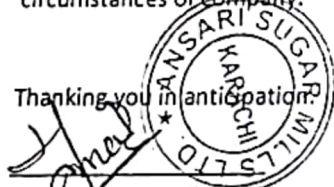
That on 29.05.2021, the company received letter from Mr. Jam Asif Mehmood, Advocate Supreme Court, Senior Partner of LEX FIRMA, Advocates, Barristers & Legal Consultants, Karachi regarding filing of case by Mr. Anver Majid against the company bearing Suit No. 579 of 2021 along with copy of the case and stay order dated 27.05.2021. It was, inter alia, stated as follows:

"Keeping in view the apprehension of the Plaintiff as he is share holder /director and is entitled for participation in AGM,interim status quo I hereby granted. Defendant No. 1 is hereby restrain to conduct AGM without issuing notice to Plaintiff till next date of hearing i.e 13.07.2021 Parties are directed to interim status quo till next date of hearing....(Copy is attached)

The both Stay Orders passed is continued from time to time and still in the field hence the Company was not able to conduct and hold the AGM. The next date of hearing will be on July 13, 2021.

We hope you will understand our position regarding non submission of the accounts, Non conducting the AGM which is not intentional or deliberate and it is only in compliance of Hon'ble Courts' orders hence we hereby request you to condone the same and shall not invoke the regulation stated by due keeping in view the peculiar circumstances of company.

Thanking you in anticipation.



For and on behalf of Ansari Sugar Mills Ltd.

Registered Office: Deh Jagsiyani, Taluka Tando Ghulam Hayder, District Tando Mohammad Khan,
Hyderabad, Sindh (72010) Ph: 0297870011-5

Ansari Sugar Mills Limited,
Having its office at State Life Building No. 10,
CL, 5/4, Abdullah Haroon Road, Karachi.

Dear Sir:

May 29, 2021

Mr. Anver Majid against the company bearing Suit bearing No. 579 of 2021- Restraining order passed by Hon'ble Court's dated 27.05.2021

Reference subject matter, we are writing to state, for and on behalf of Mr. Anver Majid (hereinafter referred to as "Our Client"), we have filed suit against your company and SECP bearing Suit No.579 of 2021 before the District Court at Karachi and the Hon'ble Court after hearing the parties passed the Stay Order, operative part of the Stay Order dated 27.05.2021 is as follows:

"...Keeping in view the apprehension of the Plaintiff as he is a shareholder/director and is entitled for participation in AGM, interim status quo I hereby granted. Defendant No. 1 is hereby restrin to conduct AGM without issuing notice to Plaintiff till next date of hearing. Parties are directed to interim status quo till next date of hearing..."

In view of the above, you are hereby informed that Ansari Sugar Mills Limited) is restrained from conducting the AGM till next date of hearing and if you violated the Stay Order passed by the Hon'ble Court then we have firm instructions for filing the Contempt of Court proceedings against the company and all its concerned board of directors/officers.


Take notice that in case the aforesaid proceedings become necessary, the same shall be instituted and pursued entirely at your risk, costs and peril.

The notice is being served upon all of you on behalf of our client without prejudice to other rights and remedies which our client has availed or not yet availed but may avail under any law for the time being enforce.

The notice is being served through courier service and a copy is retained in our record for further reference and necessary legal actions.

Yours truly,

FOR AND ON BEHALF OF LEX FIRMA


Jam Asif Mehmood
Advocate Supreme Court
Senior Partner
Head Litigation & Dispute Resolution

IN THE COURT OF XIII SENIOR CIVIL JUDGE,
KARACHI SOUTH

Civil Suit # 579/2021

Khawaja Anver MajidPlaintiff

VERSUS

Ansari Sugar Mills Limited
& AnotherDefendants

ORDER
27-05-2021

Heard advocate for plaintiff, defendant # 1 and 2 and perused the record. It appears that plaintiff has apprehension that defendant # 1 will conduct AGM without issuing notice and delivering documents to him while the advocate for defendant # 1 has submitted that AGM might be held in the month of June, but yet no schedule is confirmed whereas, advocate for defendant # 2 has opposed this application and prayed time for filing C/A.

Keeping in view the apprehension of plaintiff as he is a shareholder/director and is entitled for participation in AGM, interim status quo is hereby granted. Defendant # 1 is hereby restrain to conduct AGM without issuing notice to plaintiff till next date of hearing. Parties are directed to interim status quo till next date of hearing.

Date of Application: 24-5-21
Date Estimated: 24-5-21
Date Dismissed: 27-5-21
Date of Judgment: 27-5-21
Date of Execution: 27-5-21
Judge: Mr. Justice J. I. Butt
Clerk: Mr. J. I. Butt
Deputy Clerk: Mr. J. I. Butt
Date: 27/5/21

Sd/- 27-05-2021
XIII Senior Civil Judge, Karachi (South)

Witnessed by
CERTIFIED TO BE TRUE COPY

[Handwritten signature]
27/5/2021