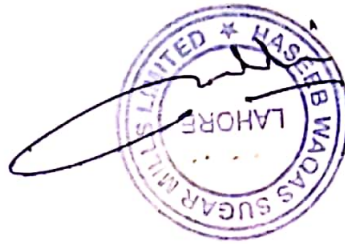


HASEEB WAQAS SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	2020	2019
	Rupees	
Sales - Net	-	-
Cost of goods sold	(168,405,487)	(187,476,137)
Gross (loss)	(168,405,487)	(187,476,137)
Operating expenses:		
- Administrative and general expenses	(11,618,765)	(23,161,002)
- Other operating charges	(625,000)	(625,000)
- Other income	-	652,713
Loss from operation	(180,649,252)	(210,609,426)
Finance cost	(230,366,608)	(216,697,836)
Loss before taxation	(411,015,860)	(427,307,262)
Taxation	48,892,363	90,310,562
Loss after taxation	(362,123,497)	(336,996,700)
Earning per share - basic	(11.18)	(10.40)





HASEEB WAQAS SUGAR MILLS LIMITED

Head Office: 6 - F, Model Town, Lahore - Pakistan.
Phones: 042-35917321 - 23, **Fax:** 92-42-35917317
E-mail: hwgc@hwgc.compk

HWSML/Corp/PSX
26 May 2021

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: Financial Results for the Annual Accounts ended on 30 September 2020

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on 26 May 2021 at 04:00 p.m. at Registered Office of the Company 06-F, Model Town, Lahore considered & approved the annual accounts for the year ended on 30 September 2020.

Approved Financial results of the company for the year ended 30 September 2020 are being provided through "Annexure A" enclosed herewith.

Moreover, during the period under review, the Board has not recommended any entitlement.

The Annual General Meeting of the company will be held on 18 June 2021 at 09.00 a.m. at its registered office, 06-F, Model Town, Lahore.

The Share Transfer Books of the Company will remain closed from 09 June 2021 to 18 June 2021 (both days inclusive). Transfer received at the registrar's office of the company i.e. M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7-Bank Square, Lahore, at the close of business on 08 June 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully.


(ANSAR AHMED)
Company Secretary

Encl: As Above

A UNIT OF HASEEB WAQAS GROUP OF COMPANIES

SITE: ALI PUR ROAD JATOI (MUZAFFAR GARH) Ph: 0662700460, 0321-4003704-5