



Sakrand Sugar Mills Limited

SSML/Acct/077/2021

May 20, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the first quarter ended December 31, 2020 on May 20, 2021 at 41-K, P.E.C.H.S., Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	1st Quarter December 2020	1st Quarter December 2019
Rupees in '000'.....	
Sales - net	759,726	614,931
Cost of sales	(696,262)	(456,091)
Gross Profit	63,464	158,840
Operating expenses		
Administrative expenses	(27,890)	(20,793)
Selling and distribution cost	(2,110)	(1,245)
	(30,000)	(22,038)
Operating Profit	33,465	136,802
Finance cost	(28,618)	(41,336)
Profit before taxation	4,847	95,466
Taxation-net	(3,206)	(73)
Profit after taxation	1,641	95,393
Earning per share - Basic and diluted	0.04	2.14

Yours truly


Company Secretary




Chief Financial Officer

Officer deputed for transmitting the information to the Exchange:
Name: Ali Mahmood Khan Phone: 35303291-92 Email: finance@sakrandsugar.com