

Ref #HO/SEC/2021/00304  
May 07, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

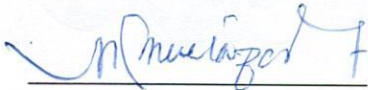
Dear Sir,

**Subject: Rebalancing of NBP Pakistan Growth ETF (NBPG-ETF)**

In accordance with the section 96 of Securities Act, 2015, clause 5.6.1(a) of PSX regulation and Offering Document of NBPG-ETF, it is hereby informed that NBP Pakistan Growth Index will be rebalanced effective May 17, 2021 and accordingly NBPG-ETF will start the process of rebalancing its portfolio as of May 17, 2021. Hence, dissemination of iNAV will be suspended during such time. We will intimate the Exchange once the portfolio is rebalanced.

You may please inform the TRC Certificate Holders of the Exchange accordingly.

Yours sincerely,



**Muhammad Murtaza Ali**  
COO & Company Secretary

CC:

**1. Mr. Wazirzada Yasir A. Khan**  
Additional Joint Director | Specialized Companies Division  
Securities & Exchange Commission of Pakistan  
5 th Floor, NIC Building,  
63-Jinnah Avenue, Blue Area,  
Islamabad.

**2. Mr. Atiq-ur-Rehman**  
Head of Trustee & Custodial Operations  
Central Depository Company of Pakistan Limited  
CDC House 99 B, Block B,  
S.M.C.H.S Main Shahrah-e-Faisal  
Karachi - 74400

**NBP Fund Management Limited**

Formerly: NBP Fullerton Asset Management Limited (NAFA)

7th Floor Clifton Diamond Building, Block No. 4, Scheme No. 5, Clifton Karachi, Pakistan.

UAN: (+92-21) 111-111-632, Toll Free: 0800-20002 Fax No: (+92-21) 35825335, Email: info@nbpffunds.com, Website: www.nbpffunds.com