

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2021

	2021 Un-audited March 31 Rupees	2020 Audited June 30 Rupees
	Note	
NON-CURRENT ASSETS		
Property, plant and equipments	12,509,611	12,509,611
Long-term deposits	744,873	744,873
	13,254,484	13,254,484
CURRENT ASSETS		
Trade debts-unsecured and considered good	2,129,640	2,129,640
Advances, deposits and prepayments	9,370,107	9,370,107
Short term investments	100,000,000	-
Cash and bank balances	28,314,402	101,457,541
	139,814,149	112,957,288
	<u>153,068,633</u>	<u>126,211,772</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital		
5,000,000 (2020: 5,000,000) Ordinary shares of Rs. 10/- each	50,000,000	50,000,000
Issued, subscribed and paid-up-capital	16,335,000	16,335,000
Capital reserve	1,669,590	1,669,590
Accumulated (Loss)	79,121,296	81,423,704
	97,125,886	99,428,294
CURRENT LIABILITIES		
Creditors, provisions and accrued charges	2,661,000	2,661,000
Short term loan - Unsecured	53,251,099	23,624,878
Provision for taxation	30,648	497,600
	55,942,747	26,783,478
Contingencies and commitments	-	-
	<u>153,068,633</u>	<u>126,211,772</u>

The annexed notes form an integral part of these financial statements.

Zaher Mohn
CHIEF EXECUTIVE

A-
DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2021

	Note	2021	2020	2021	2020
		Nine months Ended		Quarter Ended	
		un-audited March 31 Rupees	un-audited March 31 Rupees	un-audited March 31 Rupees	un-audited March 31 Rupees
Sales		-	-	-	-
Less: Cost of sales		-	(423,694)	-	(155,898)
Gross (loss)		-	(423,694)	-	(155,898)
Administrative and selling expenses		(2,302,407)	(580,178)	(1,176,707)	(119,401)
Operating (loss)		(2,302,407)	(580,178)	(1,176,707)	(119,401)
Other income		-	-	-	-
		(2,302,407)	(580,178)	(1,176,707)	(119,401)
Financial charges		-	-	-	-
Net loss before taxation		(2,302,408)	(1,003,873)	(1,176,707)	(275,299)
Taxation					
Current		-	-	-	-
Net (loss) after taxation		(2,302,408)	(1,003,873)	(1,176,707)	(275,299)
Earning / (Loss) per share - Basic		(1.41)	(0.61)	(0.72)	(0.17)

The annexed notes form an integral part of these financial statements.

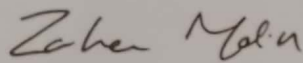
Zaher Makh
CHIEF EXECUTIVE

[Signature]
DIRECTOR

HASHIMI CAN COMPANY LIMITED
 CONDENSED INTERIM
 STATEMENT OF COMPREHENSIVE INCOME(UN-AUDITED)
 FOR THE PERIOD ENDED MARCH 31, 2021

	2021	2020	2021	2020
	Nine Months Ended		Quarter Ended	
	Un-audited March 31 Rupees	Un-audited March 31 Rupees	Un-audited March 31 Rupees	Un-audited March 31 Rupees
Net (loss) after taxation	(2,302,408)	(1,003,873)	(1,176,707)	(275,299)
Other comprehensive income	-	-	-	-
Total comprehensive (loss) for the period	<u>(2,302,408)</u>	<u>(1,003,873)</u>	<u>(1,176,707)</u>	<u>(275,299)</u>

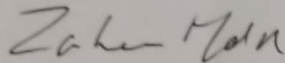
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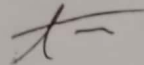

 CHIEF EXECUTIVE


 DIRECTOR

HASHIMI CAN COMPANY LIMITED
 STATEMENT OF CHANGES IN EQUITY
 FOR THE PERIOD ENDED MARCH 31, 2021

	Issued, subscribed and paid-up	Capital reserves	Accumulated losses	Surplus on revaluation of land	Total
	----- Rupees -----				
Balance as at June 30, 2020	16,335,000	1,669,590	81,423,704	-	99,428,294
Loss for the year	-	-	(2,302,408)	-	(2,302,408)
Balance as at March 31, 2021	<u>16,335,000</u>	<u>1,669,590</u>	<u>79,121,296</u>	<u>-</u>	<u>97,125,886</u>

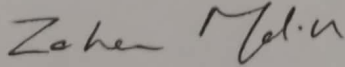

 CHIEF EXECUTIVE

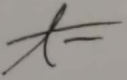

 DIRECTOR

**STATEMENT OF CHANGES IN EQUITY
STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2021**

	2020 Un-Audited 31-Mar Rupees	2019 Un-Audited 31-Mar Rupees
CASH FROM OPERATION ACTIVITIES		
Net (loss) before taxation	(2,302,408)	(1,091,075)
Adjustments for:		
Depreciation	-	54,765
	-	54,765
Operating (loss) before working capital changes	(2,302,408)	(1,036,310)
Increase / Decrease in current assets		
Advance deposit and prepayments	-	
Short term investments	(100,000,000)	-
(Increase) / decrease in current liabilities		
Creditors, provisions and accrued charges	-	(400,000)
	(100,000,000)	(400,000)
Income tax paid	(466,952)	-
Net cash (used in) operating activities	(102,769,360)	(1,436,310)
CASH FROM INVESTING ACTIVITIES		
Net cash generated from investing activities	-	-
CASH FROM FINANCING ACTIVITIES		
Short term loan - Unsecured	29,626,221	1,436,310
Net cash generated from financing activities	29,626,221	1,436,310
Net (decrease) cash and cash equivalents	(73,143,139)	-
Cash and cash equivalents at the beginning of the period	101,457,541	26,552
Cash and cash equivalents at the end of the period	28,314,402	26,552

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2021

1 NATURE AND STATUS OF BUSINESS

The Company is incorporated in Pakistan as a public Limited Company and its shares are quoted on Karachi Stock Exchange. Its main business is to undertake manufacture of tin containers and processing of canned food. Its registered office is situated at B-24, S.I.T.E, Karachi.

- 1.1 The operation of the Company came to a sudden halt due to illegal strike of unionized workers on November 3 ,2010. Strike continued till management was forced to close down establishment and terminate services of all employees on January 18, 2011 under section 11(1) of standing order of industrial and commercial Act of 1968, Since all the utilities were disconnected due to non payments and business activity was completely shut down. The terminated workers instead of accepting the termination forcefully occupied the premises of the Company various FIR were registered against the illegal occupants and several litigation are pending in court of law.

Litigation at various court of law are still pending due to frequent adjournments and changes in restores. Since management was able to straighten various compliance issues and regain control of the premises, the new startup is the next planned step. The operation of the Company will be restarted before the close of financial year 2020. Various option were under consideration including trading / distribution of pharmaceutical. after considerable market analysis, the management has decided to do general trading business which save and can grow in various filed.

2 BASIS OF PREPARATION

2.1 Statement of compliance

- 2.1.1 The condensed interim financial statements of the Company have been prepared by in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim accounts.

International accounting standards (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified Under the Companies Act, 2017:

2.2 Accounting convention

Same accounting policies and methods of computation are adopted for the preparation of this interim financial information as those applied in the preparation of financial statements for the year ended June 30, 2020.

3 Contingencies and Commitments

Contingencies

The status of contingencies, as reported in the annual report for the year ended June 30, 2020.

Commitments

There are no Commitments as on March 31, 2021. (June 30, 2020 :NIL).