



Excellence Without Compromise



Amtex Limited

5-Pullian, Ismail Road, Faisalabad.

Ph: +92-41-8789295, 41-8780888

E-mail: amtex@amtextile.com URL: <http://www.amtextile.com>

AM/PSX/FR/2021-02

April 30, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2021

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 30.04.2021 at 11:00 A.M. at registered office Faisalabad recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the period ended 31.03.2021 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

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The financial results of the Company are as follows:

	QUARTER ENDED		PERIOD ENDED	
	MARCH 31		MARCH 31	
	2021	2020	2021	2020
	RUPEES	RUPEES	RUPEES	RUPEES
Sales	205,340,224	97,271,689	849,041,549	415,159,901
Cost of sales	217,163,410	112,656,478	808,464,959	484,053,092
Gross profit / (loss)	(11,823,186)	(15,384,789)	40,576,590	(68,893,191)
Other income	5,463,219	7,429,276	21,070,301	18,211,658
	(6,359,967)	(7,955,513)	61,646,891	(50,681,533)
Selling and distribution expenses	8,460,145	3,895,105	25,319,974	10,087,128
Administrative expenses	13,086,407	259,558,222	46,283,198	285,820,622
Finance cost	19,632,862	53,022,082	75,839,168	151,795,484
	41,179,414	316,475,409	147,442,340	447,703,234
Loss for the period before taxation	(47,539,381)	(324,430,922)	(85,795,449)	(498,384,767)
Provision for taxation	699,827	2,613,155	8,582,344	8,798,686
Net loss for the period	(48,239,208)	(327,044,077)	(94,377,793)	(507,183,453)
Earnings per share - Basic and diluted	(0.19)	(1.26)	(0.36)	(1.95)

We will be transmitting quarterly accounts to PSX via PUKAR in due course of time.

Thanking you

Yours truly,



Muhammad Raza Farooq
Company secretary