

# ICC Industries Limited

(Formerly ICC Textiles Limited)



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN  
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, **Karachi.**

April 29, 2021

## FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED MARCH 31, 2021

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 01:00 p.m. on Wednesday, April 28, 2021 and adjourned on April 29, 2021 have recommended no cash dividend, bonus or right issue of the shares for the 3<sup>rd</sup> quarter ended March 31, 2021.

The financial results of the Company during this period are attached herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully  
for **ICC INDUSTRIES LIMITED**

**SHAHID ALI AHMAD**  
Company Secretary

**Factory:** 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE: (042) 35975426-27 FAX: (042) 35975428

**Group Companies:** ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.

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## ICC INDUSTRIES LIMITED

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### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2021

	Jul 2020 to Mar 2021 Rupees	Jul 2019 to Mar 2020 Rupees	Jan-Mar 2021 Rupees	Jan-Mar 2020 Rupees
REVENUE	5,726,120	27,714,472	2,067,000	9,295,680
DIRECT COST	(6,411,445)	(7,770,639)	(2,018,262)	(2,320,710)
GROSS PROFIT	(685,325)	19,943,833	48,738	6,974,970
ADMINISTRATION COST	(19,599,960)	(21,587,925)	(6,752,440)	(6,819,083)
OTHER EXPENSES	(712,034)	(3,513,426)	(210,144)	(224,906)
OTHER INCOME	1,206,254	59,039,308	270,794	59,039,308
OPERATING LOSS	(19,791,065)	53,881,790	(6,643,052)	58,970,289
FINANCE COST	(45,218,029)	(63,552,492)	(15,278,302)	(21,200,384)
CHANGE IN FAIR VALUE OF INVESTMENT PROPERTY (LOSS) / PROFIT BEFORE TAXATION	50,100,000	-	-	-
	(14,909,094)	(9,670,702)	(21,921,354)	37,769,905
TAXATION	(961,141)	(4,641,588)	(55,013)	(1,941,890)
(LOSS) / PROFIT AFTER TAXATION FROM LOSS AFTER TAXATION	(15,870,235)	(14,312,290)	(21,976,367)	35,828,015
LOSS AFTER TAXATION FROM DISCONTINUED OPERATIONS	-	-	-	-
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified to profit or loss:				
Revaluation surplus arisen on property, plant and equipment (net of tax )	-	-	-	-
Revaluation decrease in non-current assets classified as held for sale (net of tax)	-	-	-	-
TOTAL OTHER COMPREHENSIVE LOSS FOR THE PERIOD	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(15,870,235)	(14,312,290)	(21,976,367)	35,828,015
(LOSS) / EARNING PER SHARE- BASIC AND DILUTED	(0.53)	(0.48)	(0.73)	1.19

*[Handwritten signature]*

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