



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components  
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.  
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9  
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E-mail : loads@cyber.net.pk  
Website: www.loads-group.com



**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

## **Financial Results for the 3<sup>rd</sup> Quarter period ended March 31, 2021**

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 28, 2021 at 12:30 P.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company considered the financial results of the Company for the 3<sup>rd</sup> quarter period ended March 31, 2021 and recommended the following:

- |       |               |     |
|-------|---------------|-----|
| (i)   | Cash Dividend | Nil |
| (ii)  | Bonus Shares  | Nil |
| (iii) | Right Shares  | Nil |

The Consolidated and Unconsolidated financial results of the Company are attached as Annexure A & B respectively.

The Quarterly Report of the Company for the 3<sup>rd</sup> Quarter period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,  
**for Loads Limited**



**Babar Saleem**  
Company Secretary

Cc: The Securities and Exchange Commission of Pakistan

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Exhaust Systems manufactured under Licence from  
**FUTABA INDUSTRIAL CO. LTD, Japan**





**Loads Limited**  
**Condensed Interim Consolidated Profit or Loss (Un-audited)**  
*For the nine months and three months period ended 31 March 2021*

Note	For the nine months period ended		For the three months period ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	------(Rupees)-----			
Revenue - net	3,430,385,288	2,627,193,549	1,345,006,807	871,131,906
Cost of sales	(3,008,029,162)	(2,327,673,676)	(1,131,263,559)	(758,091,099)
<b>Gross profit</b>	<b>422,356,126</b>	<b>299,519,873</b>	<b>213,743,248</b>	<b>113,040,807</b>
Administrative and selling expenses	(164,787,727)	(137,354,407)	(66,036,816)	(46,102,961)
	<b>257,568,399</b>	<b>162,165,466</b>	<b>147,706,432</b>	<b>66,937,846</b>
Other expenses	(16,840,505)	(8,301,736)	(9,246,707)	(4,613,155)
Other income	124,533,657	187,989,980	(39,298,493)	61,227,749
	<b>107,693,152</b>	<b>179,688,244</b>	<b>(48,545,200)</b>	<b>56,614,594</b>
<b>Operating profit</b>	<b>365,261,551</b>	<b>341,853,710</b>	<b>99,161,232</b>	<b>123,552,440</b>
Financial charges	(265,270,816)	(247,841,444)	(89,886,441)	(72,677,861)
Share of (loss) / profit in associates-net	(7,074,669)	(91,945,001)	11,901,345	(65,664,201)
<b>Profit before taxation</b>	<b>92,916,066</b>	<b>2,067,265</b>	<b>21,176,136</b>	<b>(14,789,622)</b>
Taxation	(43,059,965)	(60,416,158)	(9,488,515)	(20,209,204)
<b>Profit / (loss) after taxation</b>	<b>49,856,101</b>	<b>(58,348,893)</b>	<b>11,687,621</b>	<b>(34,998,826)</b>
<b>Profit / (loss) attributable To:</b>				
Owners of the Company	88,102,756	(55,518,661)		
Non-controlling interest	(38,246,655)	(2,830,232)		
	<b>49,856,101</b>	<b>(58,348,893)</b>		
		Re-stated		Re-stated
<b>Earnings / (loss) per share</b>				
- basic and diluted	0.45	(0.30)	0.06	(0.18)



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## Loads Limited

### Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine and three months period ended 31 March 2021

Note	Nine months period ended		Three months period ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	(Rupees)			
Revenue - net	3,430,385,288	2,627,193,549	1,345,006,807	871,131,906
Cost of sales	16 (3,019,436,682)	(2,317,357,197)	(1,167,366,517)	(765,228,322)
<b>Gross profit</b>	<b>410,948,606</b>	<b>309,836,352</b>	<b>177,640,290</b>	<b>105,903,584</b>
Administrative and selling expenses	(137,609,449)	(129,929,343)	(58,371,578)	(44,803,816)
	<b>273,339,157</b>	<b>179,907,009</b>	<b>119,268,712</b>	<b>61,099,768</b>
Other expenses	(14,659,817)	(8,267,006)	(7,066,019)	(3,228,295)
Other income	131,584,561	121,712,896	55,488,435	45,931,176
	<b>116,924,744</b>	<b>113,445,890</b>	<b>48,422,416</b>	<b>42,702,881</b>
<b>Operating profit</b>	<b>390,263,901</b>	<b>293,352,899</b>	<b>167,691,128</b>	<b>103,802,649</b>
Finance costs	(174,707,739)	(247,262,573)	(60,172,152)	(72,216,289)
Equity investments at FVTPL - net change in fair value	8.2.1 215,118	(186,683)	14,962	(193,967)
<b>Profit before taxation</b>	<b>215,771,280</b>	<b>45,903,643</b>	<b>107,533,938</b>	<b>31,392,393</b>
Taxation	(61,494,815)	(47,242,473)	(30,534,266)	(14,589,356)
<b>Profit / (Loss) after taxation</b>	<b>154,276,465</b>	<b>(1,338,830)</b>	<b>76,999,672</b>	<b>16,803,037</b>
		Re-stated		Re-stated
Earnings / (Loss) per share - basic and diluted	17 0.79	(0.01)	0.39	0.09



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