



# Towellers Limited



TOWELLERS HOUSE,  
W.S.A 30-31, BLOCK 1,  
FEDERAL 'B' AREA,  
KARACHI-75950, PAKISTAN



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April 28, 2021

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Nine Months / Third Quarter Ended March 31, 2021.**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Wednesday April 28<sup>th</sup> 2021 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi has approved the un-audited financial results of the Company for the Nine Months / Third Quarter period ended March 31, 2021 and recommended the following.

- |       |  |      |
|-------|--|------|
| (i)   | CASH DIVIDEND                              | :NIL |
| (ii)  | BONUS SHARES                               | :NIL |
| (iii) | RIGHT SHARES                               | :NIL |
| (iv)  | ANY OTHER ENTITLEMENT/<br>CORPORATE ACTION | :NIL |
| (v)   | ANY OTHER PRICE-SENSITIVE INFORMATION      | :NIL |

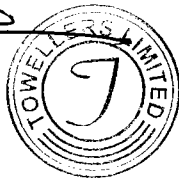
The Financial Results of the Company are enclosed in attached Annexure "A"

The Quarterly Report of the Company will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,

For and on behalf of Towellers Limited

  
**M. Farhan Adil**  
Company Secretary



Encl: As stated above.

AC

**TOWELLERS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2021**

	Nine Months Ended		QUARTER ENDED	
	31-Mar-21 RUPEES	31-Mar-20 RUPEES	31-Mar-21 RUPEES	31-Mar-20 RUPEES
Net Sales	4,147,605,237	2,998,635,135	1,192,083,866	755,338,618
Cost of Sales	<u>(3,170,695,546)</u>	<u>(2,436,227,914)</u>	<u>(913,902,082)</u>	<u>(630,986,851)</u>
Gross Profit	976,909,691	562,407,221	278,181,784	124,351,767
Distribution Cost	<u>(159,252,720)</u>	<u>(133,171,419)</u>	<u>(56,678,714)</u>	<u>(28,034,793)</u>
Administrative Expenses	<u>(210,239,074)</u>	<u>(179,645,482)</u>	<u>(75,682,661)</u>	<u>(64,900,507)</u>
Other Operating Expenses	<u>(31,153,667)</u>	<u>(13,541,019)</u>	<u>(7,475,929)</u>	<u>(1,992,095)</u>
	<u>(400,645,461)</u>	<u>(326,357,920)</u>	<u>(139,837,304)</u>	<u>(94,927,395)</u>
Profit/ (loss) from operations	576,264,230	236,049,301	138,344,480	29,424,372
Other income / charges				
Other income	<u>19,213,697</u>	<u>26,222,949</u>	<u>5,744,627</u>	<u>11,087,574</u>
Finance Cost	<u>(3,558,246)</u>	<u>(4,992,883)</u>	<u>(2,046,445)</u>	<u>(2,662,144)</u>
	15,655,451	21,230,066	3,698,182	8,425,430
Profit before taxation	591,919,681	257,279,366	142,042,662	37,849,802
Provision for taxation	<u>(41,176,479)</u>	<u>(30,398,667)</u>	<u>(15,819,990)</u>	<u>(9,865,950)</u>
Profit for the period / (loss)	<u>550,743,202</u>	<u>226,880,699</u>	<u>126,222,672</u>	<u>27,983,852</u>
Profit per share-basic and diluted	<u>32.40</u>	<u>13.35</u>	<u>7.42</u>	<u>1.65</u>

  
**M. Farhan Adil**  
Company Secretary



  
**Adnan Moosaji**  
Chief Financial Officer