



# Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451, Fax : +92 51 4431072

ECM/Secy/21/\_\_\_\_\_

April 28, 2021.

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

RE: FINANCIAL RESULTS 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2021.

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held on April 28, 2021 recommended as follows:

(i)	<b><u>CASH DIVIDEND:</u></b>	Nil
(ii)	<b><u>BONUS SHARES:</u></b>	Nil
(iii)	<b><u>RIGHT SHARES:</u></b>	Nil
(iv)	<b><u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</u></b>	Nil
(v)	<b><u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u></b>	Nil

The financial results of the Company are as follows:-

	<u>Nine Months ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u> <u>2021</u> <u>(Rs.)</u>	<u>March 31,</u> <u>2020</u> <u>(Rs.)</u>	<u>March 31,</u> <u>2021</u> <u>(Rs.)</u>	<u>March 31,</u> <u>2020</u> <u>(Rs.)</u>
Sales ( Net)	392,744,595	385,847,091	140,933,207	129,047,639
Cost of sales	369,568,280	357,609,553	138,221,870	109,373,249
Gross Profit	23,176,315	28,237,538	2,711,337	19,674,390
Operating Expenses				
Administrative Expenses	(6,419,655)	(5,265,688)	(1,663,492)	(1,404,213)
Other operating Charges	(1,721,540)	(1,952,754)	(485,559)	(1,450,524)
	(8,141,195)	(7,218,442)	(2,149,051)	(2,854,737)
Operating profit	15,035,120	21,019,096	562,286	16,819,653
Other income	137,327	92,702	10,796	85,283
Financial Charges	(697)	(50,383)	(130)	--
Profit before taxation	15,171,750	21,061,415	572,952	16,904,936

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	<u>Nine Months ended</u>		<u>Quarter ended</u>	
	<b>March 31, 2021 (Rs.)</b>	<b>March 31, 2020 (Rs.)</b>	<b>March 31, 2021 (Rs.)</b>	<b>March 31, 2020 (Rs.)</b>
Taxation				
-Current	<b>(5,893,229)</b>	(6,781,727)	(1,311,154)	(2,929,624)
-Prior	--	(47,825)	--	--
-Deferred	<b>437,075</b>	676,421	86,149	224,844
	<b>(5,456,154)</b>	(6,153,131)	(1,225,005)	(2,704,780)
Profit/(loss) after taxation	<b>9,715,596</b>	14,908,284	(652,053)	14,200,156
Earnings per share	<b>7.47</b>	11.47	(0.50)	10.92

We will transmit you through PUCAR the required un-audited Financial Statements for the 3<sup>rd</sup> quarter ended March 31, 2021 as directed vide Notice No. PSX/N-4207 dated July 13, 2018.

Yours faithfully,  
for Elahi Cotton Mills Limited.

( MAHFOOZ ELAHI )  
Chief Executive