

DSL/PSX/04/2021/

27 April 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2021

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 4:30 p.m. on Tuesday, 27 April 2021 have recommended the followings:

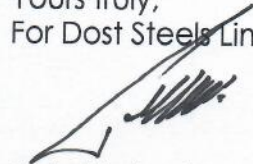
- 1. Cash Dividend: Nil**
- 2. Bonus Shares: Nil**
- 3. Right Shares: Nil**
- 4. Any other Corporate Action: Nil**

A copy of Profit & loss Account for the period ended 31 March 2021 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

The Quarterly Report of the Company for the quarter and nine months period ended 31 March 2021 will be transmitted through PUCARS separately within the specified time.

Yours truly,
For Dost Steels Limited



Tariq Majeed
Company Secretary

c.c to:- The Registrar
THK Associates (Pvt.) Limited
Karachi

DOST STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS- Un-AUDITED
FOR THE NINE MONTHS ENDED MARCH 31, 2021

	Note	(Un-Audited)		(Un-Audited)	
		Nine Months Ended		Quarter Ended	
		March 31, 2021 Rupees	March 31, 2020 Rupees	March 31, 2021 Rupees	March 31, 2020 Rupees
Sales	16	7,053,959	11,270,030	4,032,431	-
Cost of sales	17	(52,642,568)	(51,128,086)	(12,515,520)	(9,742,233)
Gross loss		(45,588,609)	(39,858,056)	(8,483,089)	(9,742,233)
Administrative and selling expenses		(42,984,666)	(53,346,260)	(13,334,566)	(5,506,125)
Finance cost		(44,491,802)	(77,159,985)	(14,866,147)	(22,171,763)
Other operating income	18	1,279,020	534,436	454,752	-
Loss before taxation		(131,786,057)	(169,829,865)	(36,229,050)	(37,420,121)
Taxation		(105,809)	(140,875)	(60,486)	-
Loss after taxation		(131,891,866)	(169,970,740)	(36,289,536)	(37,420,121)
Loss per share - basic & diluted	19	(0.42)	(0.54)	(0.12)	(0.10)

The annexed notes 01 to 24 form an integral part of these condensed interim financial statements.

Chief Executive Officer



Chief Financial Officer

Director